



THE U.S. ECONOMY BY THE NUMBERS

Last updated on September 9th; Data update next on September 16th

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+13.6%**

Annual growth rate of GDP in the past quarter: **+3.7%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **66**

Number of private-sector jobs gained over that period: **+13,100,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in July 2015: **1.4 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.1%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **8,000,000**

INCOME & EARNINGS



Median income of U.S. households: **\$52,000**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **45,300,000**

Share of Americans living in poverty: **1 in 7**

| Unemployment Rate (July 2015) | |
|----------------------------------|-------------|
| Nebraska | 2.7% |
| North Dakota | 3.0% |
| Utah | 3.6% |
| Vermont | 3.6% |
| New Hampshire | 3.7% |
| Hawaii | 3.7% |
| Iowa | 3.8% |
| South Dakota | 3.8% |
| Minnesota | 4.0% |
| Montana | 4.0% |
| Idaho | 4.1% |
| Wyoming | 4.1% |
| Texas | 4.2% |
| Colorado | 4.3% |
| Oklahoma | 4.5% |
| Kansas | 4.6% |
| Wisconsin | 4.6% |
| Maine | 4.6% |
| Massachusetts | 4.7% |
| Delaware | 4.7% |
| Indiana | 4.7% |
| Virginia | 4.8% |
| Ohio | 5.0% |
| Kentucky | 5.2% |
| Maryland | 5.2% |
| Washington | 5.3% |
| UNITED STATES | 5.3% |
| Michigan | 5.3% |
| Pennsylvania | 5.4% |
| Florida | 5.4% |
| New York | 5.4% |
| Connecticut | 5.4% |
| Arkansas | 5.6% |
| Tennessee | 5.7% |
| Missouri | 5.8% |
| Rhode Island | 5.8% |
| Illinois | 5.8% |
| Oregon | 5.9% |
| North Carolina | 5.9% |
| New Jersey | 5.9% |
| Georgia | 6.0% |
| Arizona | 6.1% |
| Alabama | 6.2% |
| California | 6.2% |
| Louisiana | 6.2% |
| South Carolina | 6.4% |
| New Mexico | 6.5% |
| Mississippi | 6.5% |
| Alaska | 6.7% |
| Nevada | 6.8% |
| District of Columbia | 6.8% |
| West Virginia | 7.5% |

| Job Growth in America: Change in Private-Sector Jobs | | | | |
|--|---|------------------|---|------------------|
| **Data through July 2015** | Since Before Recession (December 2007) | | Under President Obama (January 2009) | |
| | Percentage | Net Jobs | Percentage | Net Jobs |
| UNITED STATES | 3.6% | 4,174,000 | 7.9% | 8,750,000 |
| Alabama | -4.0% | -65,400 | 1.6% | 24,800 |
| Alaska | 8.2% | 19,500 | 7.7% | 18,300 |
| Arizona | -1.4% | -32,600 | 6.3% | 130,500 |
| Arkansas | 0.5% | 4,600 | 3.2% | 31,200 |
| California | 6.3% | 808,400 | 11.7% | 1,439,800 |
| Colorado | 6.6% | 129,800 | 9.6% | 184,800 |
| Connecticut | 0.2% | 3,000 | 3.1% | 44,300 |
| Delaware | 0.3% | 1,200 | 4.7% | 17,000 |
| District of Columbia | 13.5% | 62,800 | 12.9% | 60,400 |
| Florida | 3.2% | 214,500 | 11.5% | 721,100 |
| Georgia | 2.9% | 99,800 | 8.6% | 283,900 |
| Hawaii | 1.0% | 5,200 | 6.9% | 33,000 |
| Idaho | 2.8% | 15,000 | 9.6% | 48,600 |
| Illinois | -0.8% | -42,100 | 3.0% | 148,300 |
| Indiana | 2.1% | 54,900 | 8.1% | 195,400 |
| Iowa | 3.4% | 43,900 | 5.6% | 69,300 |
| Kansas | 1.7% | 18,800 | 2.7% | 29,900 |
| Kentucky | 1.1% | 17,400 | 5.8% | 85,300 |
| Louisiana | 6.0% | 93,700 | 6.7% | 104,100 |
| Maine | -1.1% | -5,900 | 1.9% | 9,500 |
| Maryland | 1.7% | 37,200 | 5.0% | 102,900 |
| Massachusetts | 5.3% | 152,600 | 7.9% | 221,700 |
| Michigan | 2.6% | 95,100 | 11.8% | 390,900 |
| Minnesota | 3.3% | 77,000 | 6.1% | 139,800 |
| Mississippi | -3.1% | -28,100 | 1.7% | 14,900 |
| Missouri | -1.4% | -32,700 | 1.5% | 33,600 |
| Montana | 3.0% | 10,800 | 6.9% | 23,900 |
| Nebraska | 2.3% | 18,500 | 3.5% | 27,500 |
| Nevada | -2.4% | -26,800 | 6.7% | 69,300 |
| New Hampshire | 2.1% | 11,800 | 4.7% | 25,300 |
| New Jersey | -1.9% | -66,200 | 1.9% | 62,400 |
| New Mexico | -2.4% | -15,800 | 1.0% | 6,500 |
| New York | 7.8% | 565,700 | 9.6% | 685,500 |
| North Carolina | 2.4% | 84,300 | 8.3% | 271,800 |
| North Dakota | 32.3% | 92,600 | 30.8% | 89,300 |
| Ohio | -0.1% | -3,200 | 4.8% | 212,100 |
| Oklahoma | 3.4% | 42,700 | 4.5% | 56,100 |
| Oregon | 2.3% | 33,700 | 9.0% | 122,000 |
| Pennsylvania | 1.8% | 89,700 | 4.1% | 203,600 |
| Rhode Island | 0.4% | 1,700 | 5.0% | 20,200 |
| South Carolina | 2.7% | 43,800 | 9.1% | 136,400 |
| South Dakota | 6.5% | 21,500 | 6.6% | 22,000 |
| Tennessee | 2.8% | 67,600 | 8.4% | 190,100 |
| Texas | 13.6% | 1,196,700 | 14.3% | 1,250,600 |
| Utah | 8.8% | 93,100 | 14.4% | 144,800 |
| Vermont | 1.6% | 4,100 | 4.7% | 11,600 |
| Virginia | 0.5% | 16,700 | 3.4% | 100,800 |
| Washington | 6.4% | 158,200 | 9.7% | 231,500 |
| West Virginia | -2.6% | -15,900 | -1.7% | -10,100 |
| Wisconsin | 0.5% | 12,700 | 3.7% | 87,600 |
| Wyoming | -2.3% | -5,200 | -1.9% | -4,300 |

Sources: The U.S. Economy by the Numbers

Embedded links accessed on September 9th, 2015

Economic Growth

Date(s)

| | |
|--|-----------------|
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| Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)." | Q1 2009-Q2 2015 |
| Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)." | Q2 2015 |

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| Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands." | Mar. 2010-Aug. 2015 |
| Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands." | Feb. 2010-Aug. 2015 |
| Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands." | July 2009 |
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Unemployment

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| Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA." | Oct. 2009 |
| Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA." | Aug. 2015 |
| Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA." | Oct. 2009 |
| Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA." | Aug. 2015 |

Income & Earnings

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| US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table A-2. | 2013 |
| Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015." | - |
| Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015." | - |
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Poverty

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| US Census Bureau, Poverty Thresholds. | 2014 |
| Staff calculations based on data from US Department of Labor: "Wage and Hour Division." | - |
| US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3. | 2013 |
| US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3. | 2013 |

State Tables

| | |
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| Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA." | July 2015 |
| Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands." | Dec. 2007-July 2015 |
| Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates. | - |