

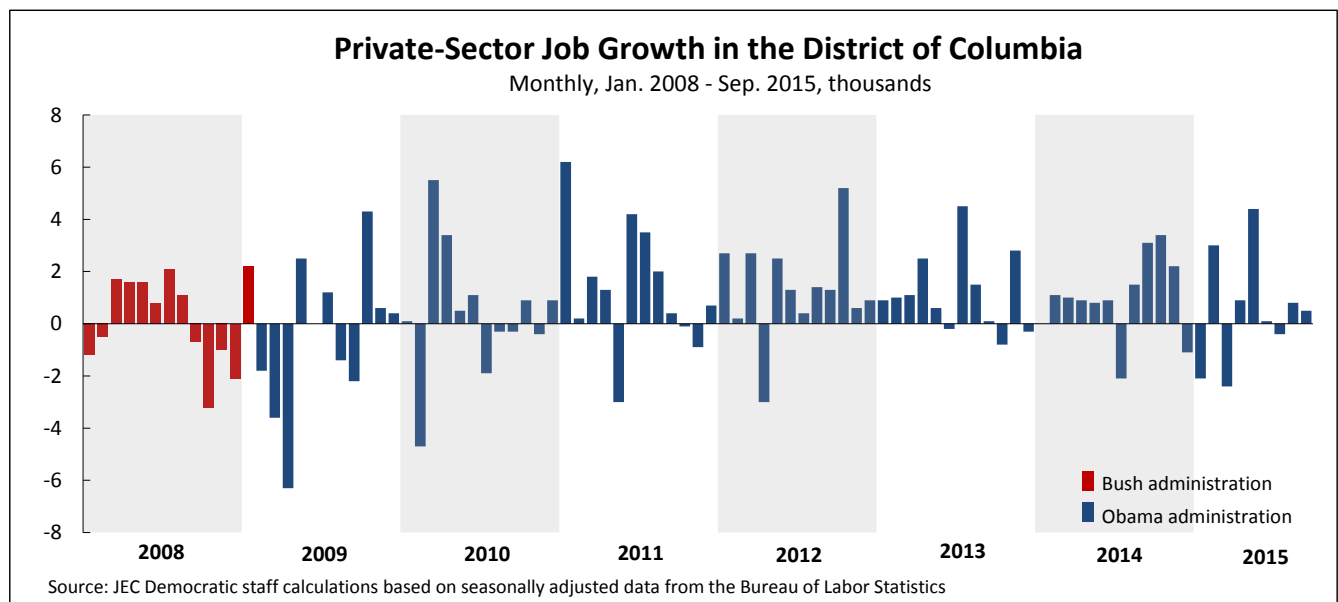


## ECONOMIC SNAPSHOT: THE DISTRICT OF COLUMBIA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through September 2015\*\*  
\*\*Last updated on October 20th; Data update next on November 20th\*\**

### JOBS

- In September, private-sector employment in the District of Columbia grew by 500 jobs. Over the past year, District of Columbia businesses have added 9,300 jobs. This compares with an increase of 8,900 jobs over the 12 months through September 2014.
- Since February 2010, the national low point for private-sector employment, District of Columbia businesses have added 72,100 jobs (an increase of 15.8 percent). Nationally, private payrolls have increased by 12.3 percent over this time.
- The DC sectors with the greatest job gains in percentage terms since February 2010 are: logging, mining and construction at 53.7 percent (5,100 jobs), education and health services at 24.7 percent (26,100 jobs) and leisure and hospitality at 18.5 percent (10,800 jobs).



### UNEMPLOYMENT

- The unemployment rate in the District of Columbia was 6.7 percent in September 2015, down 0.1 percentage point from August. The rate was 1.6 percentage points above the national rate of 5.1 percent.
- Unemployment is down 1.1 percentage points from one year earlier and is 3.8 percentage points below its recent peak of 10.5 percent in July 2011.
- There were 25,900 District of Columbia residents unemployed in September 2015.

### EARNINGS

- In September 2015, average hourly earnings of private-sector workers in the District of Columbia were \$37.36. The average workweek was 35.0 hours, and average weekly earnings were \$1307.60.
- Adjusting for inflation, DC average hourly earnings have fallen by 3.9 percent over the past year. Nationally, real average hourly earnings have increased by 2.2 percent (not seasonally adjusted).

## DISTRICT OF COLUMBIA QUICK FACTS

		District	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	9,300	2.6 million
	Since Feb. 2010	72,100	13.2 million
<b>Unemployment Rate</b> .....	September 2015	6.7%	5.1%
	September 2014	7.8%	5.9%
	Recession-Era Peak	10.5%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$68,300	\$53,700
	2007 (Pre-Recession)	\$58,000	\$57,400
<b>Poverty Rate</b> .....	2014	19.0%	14.8%
	2007 (Pre-Recession)	18.0%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	7.5%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	4.1%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	5.3%	11.7%
	2013	6.7%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in the District of Columbia grew by 1.6 percent in 2014, below the national average growth rate of 2.2 percent.\*
- Since 2009, annual District of Columbia GDP growth has averaged 1.1 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- Home prices in the District of Columbia increased by 6.1 percent from the second quarter of 2014 to the second quarter of 2015. They are up 50.7 percent since their recent low in the first quarter of 2009.
- In August 2015, builders in the District of Columbia broke ground on 3,490 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 3,895 units. That marks a decrease of 6.9 percent from the average over the prior 12 months.

### EXPORTS

- In the District of Columbia, goods exports totaled \$106 million in August and \$623 million over the past year, down 58.5 percent from the 12 months ending in August 2014 (inflation-adjusted).
- Exports over the past 12 months are down 45.8 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the District of Columbia economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional District of Columbia-specific labor sector statistics, please refer to the District of Columbia office:

<http://does.dc.gov/node/184512>