



THE U.S. ECONOMY BY THE NUMBERS

Last updated on August 7th; Data update next on August 12th

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+13.2%**

Annual growth rate of GDP in the past quarter: **+2.3%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **65**

Number of private-sector jobs gained over that period: **+13,000,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in May 2015: **1.6 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.3%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **8,300,000**

INCOME & EARNINGS



Median income of U.S. households: **\$52,000**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **45,300,000**

Share of Americans living in poverty: **1 in 7**

| Unemployment Rate (June 2015) | |
|----------------------------------|-------------|
| Nebraska | 2.6% |
| North Dakota | 3.1% |
| Utah | 3.5% |
| Vermont | 3.6% |
| Iowa | 3.7% |
| South Dakota | 3.8% |
| New Hampshire | 3.8% |
| Minnesota | 3.9% |
| Montana | 3.9% |
| Idaho | 4.0% |
| Hawaii | 4.0% |
| Wyoming | 4.1% |
| Texas | 4.2% |
| Colorado | 4.4% |
| Oklahoma | 4.5% |
| Kansas | 4.5% |
| Wisconsin | 4.6% |
| Massachusetts | 4.6% |
| Delaware | 4.7% |
| Maine | 4.7% |
| Virginia | 4.9% |
| Indiana | 4.9% |
| Kentucky | 5.1% |
| Ohio | 5.2% |
| Maryland | 5.2% |
| Washington | 5.3% |
| UNITED STATES | 5.3% |
| Pennsylvania | 5.4% |
| Oregon | 5.5% |
| Michigan | 5.5% |
| Florida | 5.5% |
| New York | 5.5% |
| Arkansas | 5.7% |
| Tennessee | 5.7% |
| Connecticut | 5.7% |
| North Carolina | 5.8% |
| Missouri | 5.8% |
| Arizona | 5.9% |
| Rhode Island | 5.9% |
| Illinois | 5.9% |
| Alabama | 6.1% |
| Georgia | 6.1% |
| New Jersey | 6.1% |
| California | 6.3% |
| New Mexico | 6.4% |
| Louisiana | 6.4% |
| Mississippi | 6.6% |
| South Carolina | 6.6% |
| Alaska | 6.8% |
| Nevada | 6.9% |
| District of Columbia | 7.0% |
| West Virginia | 7.4% |

| Job Growth in America: Change in Private-Sector Jobs | | | | |
|--|---|------------------|---|------------------|
| **Data through June 2015** | Since Before Recession (December 2007) | | Under President Obama (January 2009) | |
| | Percentage | Net Jobs | Percentage | Net Jobs |
| UNITED STATES | 3.4% | 3,958,000 | 7.7% | 8,534,000 |
| Alabama | -4.3% | -69,700 | 1.3% | 20,500 |
| Alaska | 8.2% | 19,500 | 7.7% | 18,300 |
| Arizona | -1.9% | -43,000 | 5.8% | 120,100 |
| Arkansas | 0.3% | 2,600 | 3.0% | 29,200 |
| California | 5.6% | 728,100 | 11.1% | 1,359,500 |
| Colorado | 7.0% | 137,700 | 10.1% | 192,700 |
| Connecticut | 0.0% | 0 | 2.9% | 41,300 |
| Delaware | 0.6% | 2,200 | 5.0% | 18,000 |
| District of Columbia | 12.7% | 59,200 | 12.1% | 56,800 |
| Florida | 2.9% | 194,000 | 11.1% | 700,600 |
| Georgia | 2.9% | 101,200 | 8.7% | 285,300 |
| Hawaii | 1.1% | 5,300 | 7.0% | 33,100 |
| Idaho | 2.5% | 13,500 | 9.3% | 47,100 |
| Illinois | -0.8% | -42,300 | 3.0% | 148,100 |
| Indiana | 1.9% | 47,400 | 7.8% | 187,900 |
| Iowa | 3.1% | 39,000 | 5.2% | 64,400 |
| Kansas | 1.8% | 20,400 | 2.8% | 31,500 |
| Kentucky | 1.5% | 23,100 | 6.2% | 91,000 |
| Louisiana | 6.1% | 96,000 | 6.8% | 106,400 |
| Maine | -1.2% | -6,300 | 1.8% | 9,100 |
| Maryland | 1.1% | 23,000 | 4.3% | 88,700 |
| Massachusetts | 5.2% | 148,200 | 7.7% | 217,300 |
| Michigan | 2.6% | 92,500 | 11.8% | 388,300 |
| Minnesota | 3.4% | 80,800 | 6.3% | 143,600 |
| Mississippi | -3.6% | -32,500 | 1.2% | 10,500 |
| Missouri | -1.4% | -34,100 | 1.4% | 32,200 |
| Montana | 2.4% | 8,600 | 6.3% | 21,700 |
| Nebraska | 2.4% | 19,500 | 3.6% | 28,500 |
| Nevada | -3.0% | -33,500 | 6.0% | 62,600 |
| New Hampshire | 1.5% | 8,500 | 4.0% | 22,000 |
| New Jersey | -1.4% | -48,900 | 2.4% | 79,700 |
| New Mexico | -2.8% | -18,300 | 0.6% | 4,000 |
| New York | 7.4% | 538,200 | 9.2% | 658,000 |
| North Carolina | 2.1% | 71,000 | 7.9% | 258,500 |
| North Dakota | 33.2% | 95,100 | 31.7% | 91,800 |
| Ohio | 0.3% | 15,200 | 5.2% | 230,500 |
| Oklahoma | 2.9% | 37,500 | 4.0% | 50,900 |
| Oregon | 1.8% | 26,100 | 8.4% | 114,400 |
| Pennsylvania | 1.5% | 77,900 | 3.9% | 191,800 |
| Rhode Island | 0.0% | 100 | 4.6% | 18,600 |
| South Carolina | 2.7% | 43,100 | 9.0% | 135,700 |
| South Dakota | 6.6% | 21,900 | 6.7% | 22,400 |
| Tennessee | 2.6% | 62,700 | 8.2% | 185,200 |
| Texas | 13.4% | 1,174,700 | 14.1% | 1,228,600 |
| Utah | 8.7% | 91,800 | 14.3% | 143,500 |
| Vermont | 1.5% | 3,700 | 4.5% | 11,200 |
| Virginia | 0.8% | 25,500 | 3.6% | 109,600 |
| Washington | 6.0% | 147,400 | 9.2% | 220,700 |
| West Virginia | -2.3% | -14,200 | -1.4% | -8,400 |
| Wisconsin | 0.4% | 8,800 | 3.5% | 83,700 |
| Wyoming | -2.7% | -6,000 | -2.3% | -5,100 |

Sources: The U.S. Economy by the Numbers

Embedded links accessed on August 7th, 2015

Economic Growth

Date(s)

| | |
|--|-----------------|
| Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions." | Q4 2007-Q2 2009 |
| Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)." | Q1 2009-Q2 2015 |
| Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)." | Q2 2015 |

Job Creation

| | |
|---|---------------------|
| Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands." | Jan. 2008-Feb. 2010 |
| Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands." | Mar. 2010-July 2015 |
| Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands." | Feb. 2010-July 2015 |
| Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands." | Jul. 2009 |
| Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands." | May 2015 |

Unemployment

| | |
|--|-----------|
| Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA." | Oct. 2009 |
| Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA." | July 2015 |
| Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA." | Oct. 2009 |
| Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA." | July 2015 |

Income & Earnings

| | |
|---|------|
| US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table A-2. | 2013 |
| Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015." | - |
| Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015." | - |
| Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015." | - |

Poverty

| | |
|--|------|
| US Census Bureau, Poverty Thresholds. | 2014 |
| Staff calculations based on data from US Department of Labor: "Wage and Hour Division." | - |
| US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3. | 2013 |
| US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3. | 2013 |

State Tables

| | |
|--|---------------------|
| Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA." | June 2015 |
| Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands." | Dec. 2007-June 2015 |
| Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates. | - |