

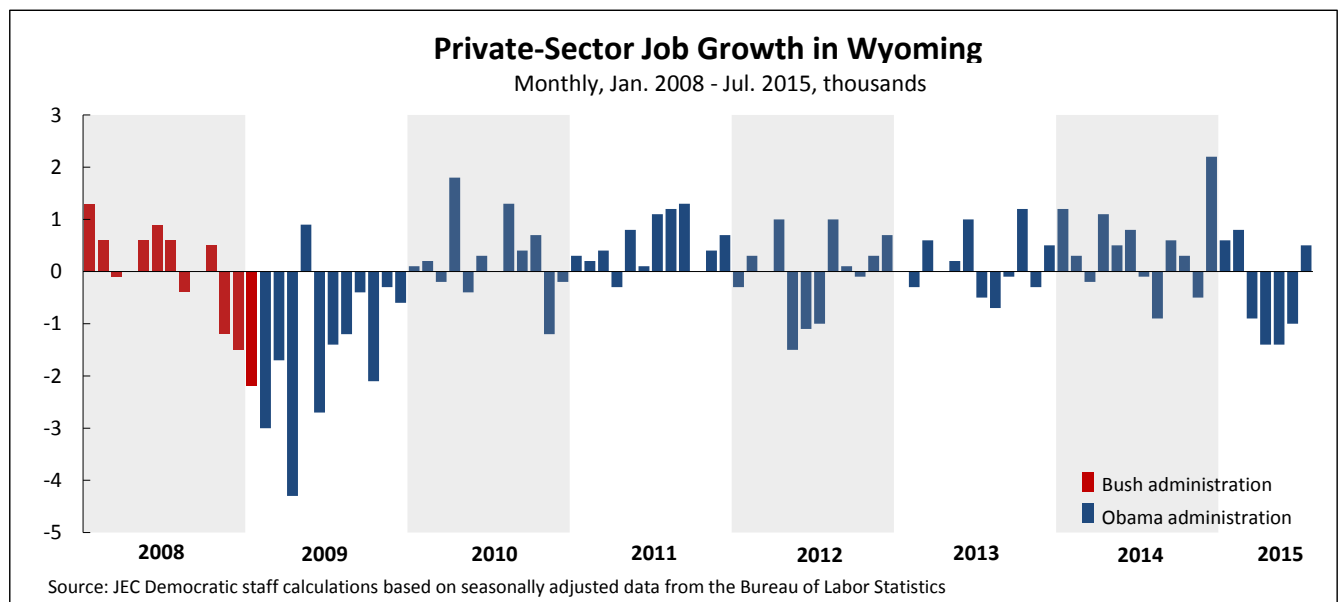


ECONOMIC SNAPSHOT: WYOMING

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through July 2015**
Last updated on August 21st; Data update next on September 18th*

JOBS

- In July, private-sector employment in Wyoming grew by 500 jobs. Over the past year, businesses have shed 1,100 jobs. This compares with an increase of 4,200 jobs over the 12 months through July 2014.
- Since February 2010, the national low point for private-sector employment, Wyoming businesses have added 12,200 jobs (an increase of 5.9 percent). Nationally, private payrolls have increased by 12.1 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: manufacturing at 17.4 percent (1,500 jobs), leisure and hospitality at 14.2 percent (4,600 jobs) and professional and business services at 10.7 percent (1,800 jobs).



UNEMPLOYMENT

- The unemployment rate in Wyoming was 4.1 percent in July 2015, down 0.1 percentage point from June. The rate was 1.2 percentage points below the national rate of 5.3 percent.
- Unemployment is down 0.3 percentage point from one year earlier and is 3.1 percentage points below its recent peak of 7.2 percent in January 2010.
- There were 12,800 Wyoming residents unemployed in July 2015.

EARNINGS

- In July 2015, average hourly earnings of private-sector workers in Wyoming were \$22.67. The average workweek was 35.7 hours, and average weekly earnings were \$809.32.
- Adjusting for inflation, state average hourly earnings have fallen by 0.1 percent over the past year. Nationally, real average hourly earnings have increased by 1.9 percent (not seasonally adjusted).

STATE QUICK FACTS

		Wyoming	United States
Private-Sector Jobs Added	Past 12 Months	-1,100	2.9 million
	Since Feb. 2010	12,200	13.0 million
Unemployment Rate	July 2015	4.1%	5.3%
	July 2014	4.4%	6.2%
	Recession-Era Peak	7.2%	10.0%
Median Household Income (2013 \$)	2013	\$55,700	\$51,900
	2007 (Pre-Recession)	\$54,800	\$56,400
Poverty Rate	2013	11.8%	14.5%
	2007 (Pre-Recession)	10.9%	12.5%
All Veterans' Unemployment Rate	2014	4.3%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	4.4%	7.2%
Percentage Without Health Insurance	2013	13.4%	14.5%

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Wyoming grew by 5.1 percent in 2014, above the national average growth rate of 2.2 percent.*
- Since 2009, annual Wyoming GDP growth has averaged -0.2 percent, compared with a national average annual growth rate of 1.9 percent.

HOUSING

- Home prices in Wyoming increased by 3.0 percent from the first quarter of 2014 to the first quarter of 2015. They are up 16.0 percent since their recent low in the third quarter of 2010.
- In June 2015, builders in Wyoming broke ground on 1,740 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 1,609 units. That marks a decrease of 8.7 percent from the average over the prior 12 months.

EXPORTS

- In Wyoming, goods exports totaled \$80 million in June and \$1.6 billion over the past year, up 16.3 percent from the 12 months ending in June 2014 (inflation-adjusted).
- Exports over the past 12 months are up 57.8 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Wyoming economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Wyoming-specific labor sector statistics, please refer to the Wyoming office: <http://wydoe.state.wy.us/lmi/bls.htm>