

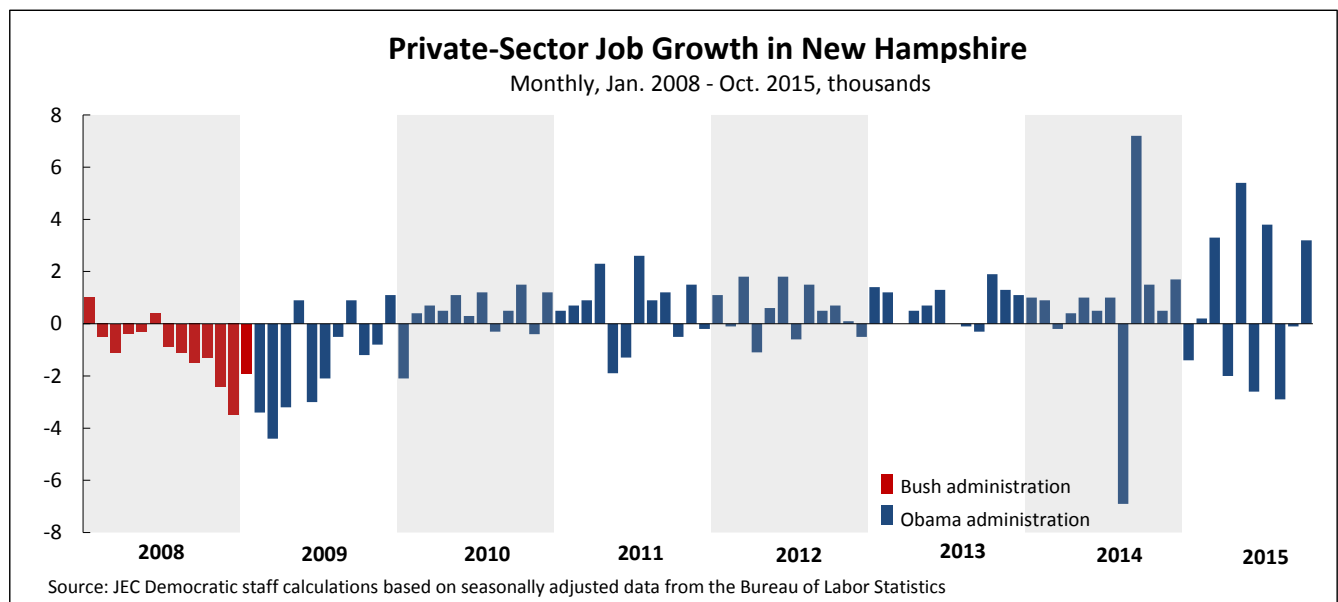


ECONOMIC SNAPSHOT: NEW HAMPSHIRE

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through October 2015**
Last updated on November 20th; Data update next on December 18th*

JOBS

- In October, private-sector employment in New Hampshire grew by 3,200 jobs. Over the past year, New Hampshire businesses have added 9,100 jobs. This compares with an increase of 8,800 jobs over the 12 months through October 2014.
- Since February 2010, the national low point for private-sector employment, New Hampshire businesses have added 43,300 jobs (an increase of 8.2 percent). Nationally, private payrolls have increased by 12.6 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 18.7 percent (11,800 jobs), other services at 17.3 percent (3,900 jobs) and construction at 12.7 percent (2,700 jobs).



UNEMPLOYMENT

- The unemployment rate in New Hampshire was 3.3 percent in October 2015, down 0.1 percentage point from September. The rate was 1.7 percentage points below the national rate of 5.0 percent.
- Unemployment is down 0.8 percentage point from one year earlier and is 3.3 percentage points below its recent peak of 6.6 percent in July 2009.
- There were 24,400 New Hampshire residents unemployed in October 2015.

EARNINGS

- In October 2015, average hourly earnings of private-sector workers in New Hampshire were \$25.16. The average workweek was 33.8 hours, and average weekly earnings were \$850.41.
- Adjusting for inflation, state average hourly earnings have risen by 3.3 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

STATE QUICK FACTS

		New Hampshire	United States
Private-Sector Jobs Added	Past 12 Months	9,100	2.7 million
	Since Feb. 2010	43,300	13.5 million
Unemployment Rate	October 2015	3.3%	5.0%
	October 2014	4.1%	5.7%
	Recession-Era Peak	6.6%	10.0%
Median Household Income (2014 \$)	2014	\$73,400	\$53,700
	2007 (Pre-Recession)	\$77,200	\$57,400
Poverty Rate	2014	7.2%	14.8%
	2007 (Pre-Recession)	5.8%	12.5%
All Veterans' Unemployment Rate	2014	3.8%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	1.5%	7.2%
Percentage Without Health Insurance	2014	9.2%	11.7%
	2013	10.7%	14.5%

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in New Hampshire grew by 2.3 percent in 2014, above the national average growth rate of 2.2 percent.*
- Since 2009, annual New Hampshire GDP growth has averaged 1.8 percent, compared with a national average annual growth rate of 1.9 percent.

HOUSING

- Home prices in New Hampshire increased by 3.3 percent from the second quarter of 2014 to the second quarter of 2015. They are up 12.1 percent since their recent low in the first quarter of 2012.
- In September 2015, builders in New Hampshire broke ground on 4,210 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 2,892 units. That marks a decrease of 6.5 percent from the average over the prior 12 months.

EXPORTS

- In New Hampshire, goods exports totaled \$313 million in September and \$3.9 billion over the past year, down 3.6 percent from the 12 months ending in September 2014 (inflation-adjusted).
- Exports over the past 12 months are up 23.7 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the New Hampshire economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: <http://www.nh.gov/nhes/elmi/>