

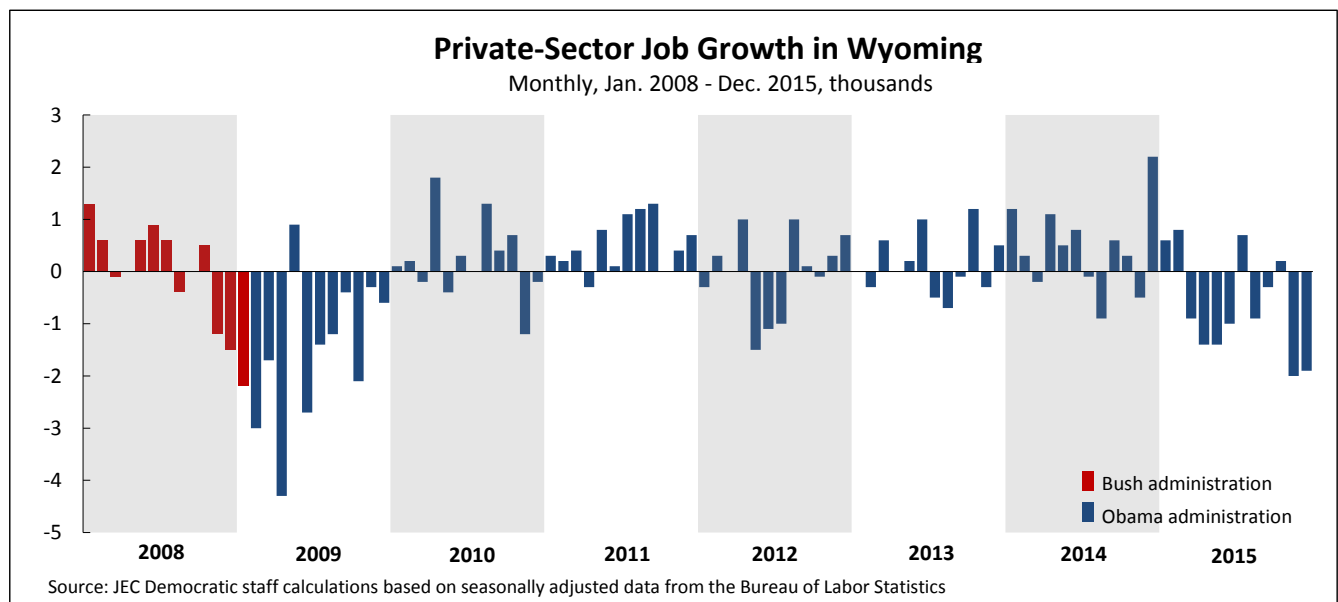


2015 YEAR IN REVIEW: WYOMING

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015**
Last updated on January 26th; January 2016 data will be released on March 14th*

JOBS

- In 2015, private-sector employment in Wyoming fell by 7,500 jobs, an average of 630 jobs per month. This represents a slowdown in job growth from the 440 jobs per month added in 2014. In December, Wyoming businesses shed 1,900 jobs.
- The state sectors with the greatest job gains in percentage terms in 2015 were: financial activities at 3.5 percent (400 jobs), education and health services at 1.8 percent (500 jobs) and government at 1.5 percent (1,100 jobs).
- Since February 2010, the national low point for private-sector employment, Wyoming businesses have added 7,500 jobs (an increase of 3.6 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



UNEMPLOYMENT

- The Wyoming unemployment rate increased by 0.1 percentage point in 2015 and was 4.3 percent in December. The rate is 2.9 percentage points below its recent peak of 7.2 percent in January 2010.
- Unemployment in Wyoming was 0.7 percentage point below the national rate of 5.0 percent in December. The rate was up 0.2 percentage point from November.
- There were 13,100 state residents unemployed in December, up 100 from one year prior.

EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in Wyoming fell by 0.3 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$23.40. The average workweek was 33.5 hours, and average weekly earnings were \$783.90.

STATE QUICK FACTS

		Wyoming	United States
Private-Sector Jobs Added	In 2015	-7,500	2.6 million
	Since Feb. 2010	7,500	14.1 million
Unemployment Rate	December 2015	4.3%	5.0%
	December 2014	4.2%	5.6%
	Recession-Era Peak	7.2%	10.0%
Median Household Income (2014 \$)	2014	\$55,700	\$53,700
	2007 (Pre-Recession)	\$55,700	\$57,400
Poverty Rate	2014	9.7%	14.8%
	2007 (Pre-Recession)	10.9%	12.5%
All Veterans' Unemployment Rate	2014	4.3%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	4.4%	7.2%
Percentage Without Health Insurance	2014	12.0%	11.7%
	2013	13.4%	14.5%

Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Wyoming grew by 5.2 percent in 2014, above the national average growth rate of 2.2 percent.*
- Since 2009, annual Wyoming GDP growth has averaged -0.1 percent, compared with a national average annual growth rate of 1.8 percent.

HOUSING

- Home prices in Wyoming increased by 4.7 percent from the third quarter of 2014 to the third quarter of 2015. They are up 17.4 percent since their recent low in the third quarter of 2010.
- In November 2015, builders in Wyoming broke ground on 1,420 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 1,675 units. That marks an increase of 3.3 percent from the average over the prior 12 months.

EXPORTS

- In Wyoming, goods exports totaled \$76 million in November and \$1.2 billion over the past year, down 27.8 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are up 20.8 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Wyoming economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Wyoming-specific labor sector statistics, please refer to the Wyoming office: <http://wydoe.state.wy.us/lmi/bls.htm>