

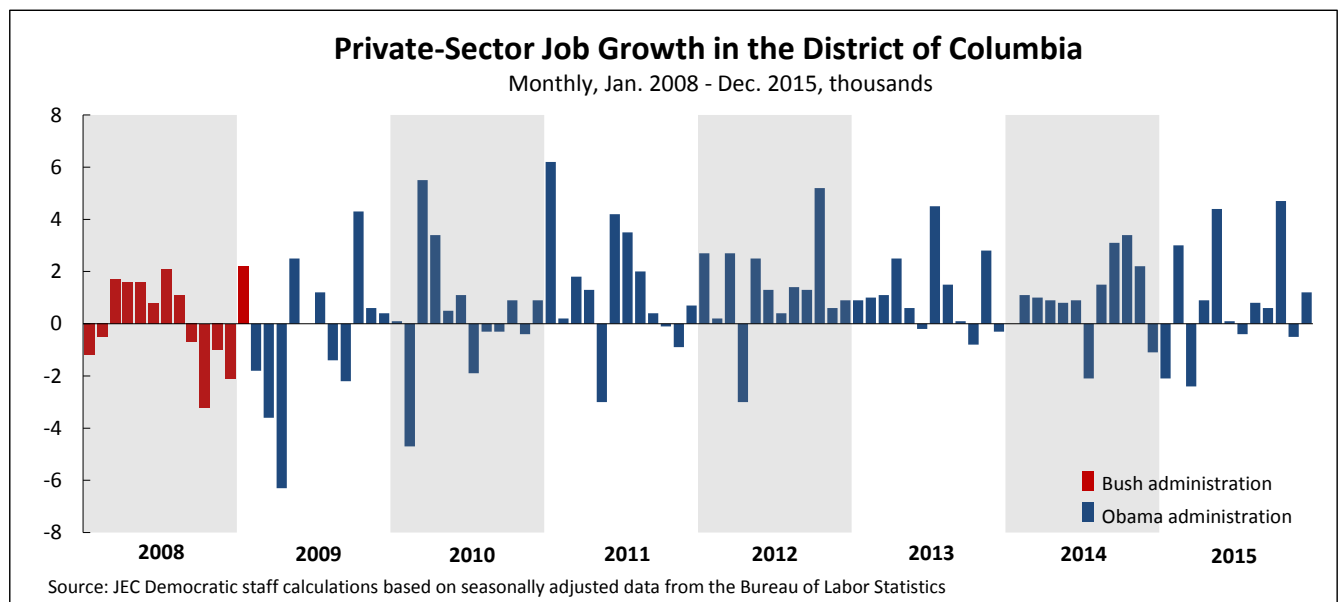


2015 YEAR IN REVIEW: THE DISTRICT OF COLUMBIA

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015**
Last updated on January 26th; January 2016 data will be released on March 14th*

JOBS

- In 2015, private-sector employment in the District of Columbia grew by 10,300 jobs, an average of 860 jobs per month. This represents a slowdown in job growth from the 980 jobs per month added in 2014. In December, District of Columbia businesses added 1,200 jobs.
- The DC sectors with the greatest job gains in percentage terms in 2015 were: other services at 3.3 percent (2,300 jobs), professional and business services at 3.0 percent (4,800 jobs) and logging, mining and construction at 2.8 percent (400 jobs).
- Since February 2010, the national low point for private-sector employment, District of Columbia businesses have added 77,600 jobs (an increase of 17.0 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



UNEMPLOYMENT

- The the District of Columbia unemployment rate fell by 1.1 percentage points in 2015 and was 6.6 percent in December. The rate is 3.9 percentage points below its recent peak of 10.5 percent in July 2011.
- Unemployment in the District of Columbia was 1.6 percentage points above the national rate of 5.0 percent in December. The rate held constant from November.
- There were 25,600 DC residents unemployed in December, down 3,900 from one year prior.

EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in District of Columbia fell by 7.1 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$36.73. The average workweek was 35.1 hours, and average weekly earnings were \$1,289.22.

DISTRICT OF COLUMBIA

		District	United States
Private-Sector Jobs Added	In 2015	10,300	2.6 million
	Since Feb. 2010	77,600	14.1 million
Unemployment Rate	December 2015	6.6%	5.0%
	December 2014	7.7%	5.6%
	Recession-Era Peak	10.5%	10.0%
Median Household Income (2014 \$)	2014	\$68,300	\$53,700
	2007 (Pre-Recession)	\$58,000	\$57,400
Poverty Rate	2014	19.0%	14.8%
	2007 (Pre-Recession)	18.0%	12.5%
All Veterans' Unemployment Rate	2014	7.5%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	4.1%	7.2%
Percentage Without Health Insurance	2014	5.3%	11.7%
	2013	6.7%	14.5%

Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in the District of Columbia grew by 2.2 percent in 2014, matching the national average growth rate of 2.2 percent.*
- Since 2009, annual District of Columbia GDP growth has averaged 1.3 percent, compared with a national average annual growth rate of 1.8 percent.

HOUSING

- Home prices in the District of Columbia increased by 15.4 percent from the third quarter of 2014 to the third quarter of 2015. They are up 62.5 percent since their recent low in the first quarter of 2009.
- In November 2015, builders in the District of Columbia broke ground on 11,190 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 4,867 units. That marks an increase of 20.5 percent from the average over the prior 12 months.

EXPORTS

- In the District of Columbia, goods exports totaled \$154 million in November and \$1.1 billion over the past year, up 18.4 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are down 5.4 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the District of Columbia economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional District of Columbia-specific labor sector statistics, please refer to the District of Columbia office:

<http://does.dc.gov/node/184512>