



# THE U.S. ECONOMY BY THE NUMBERS

*Last updated on January 8th; Data update next on January 12th*

## ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+14.2%**

Annual growth rate of GDP in the past quarter: **+2.0%**

## JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **70**

Number of private-sector jobs gained over that period: **+14,100,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in October 2015: **1.5 to 1**

## UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.0%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,900,000**

## INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

## POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (November 2015)	
North Dakota	2.7%
Nebraska	2.9%
South Dakota	3.0%
Hawaii	3.2%
New Hampshire	3.2%
Iowa	3.4%
Utah	3.5%
Minnesota	3.5%
Colorado	3.6%
Vermont	3.7%
Idaho	3.9%
Montana	4.0%
Kansas	4.0%
Wyoming	4.1%
Maine	4.1%
Virginia	4.2%
Wisconsin	4.2%
Oklahoma	4.2%
Indiana	4.4%
Ohio	4.5%
Texas	4.6%
Massachusetts	4.7%
Missouri	4.7%
New York	4.8%
Kentucky	4.9%
<b>UNITED STATES</b>	<b>5.0%</b>
Florida	5.0%
Arkansas	5.0%
Pennsylvania	5.0%
Michigan	5.1%
Delaware	5.1%
Connecticut	5.1%
Maryland	5.2%
Rhode Island	5.2%
Washington	5.3%
New Jersey	5.3%
South Carolina	5.5%
Tennessee	5.6%
Georgia	5.6%
Illinois	5.7%
North Carolina	5.7%
California	5.7%
Oregon	5.7%
Alabama	6.0%
Mississippi	6.0%
Arizona	6.0%
Louisiana	6.3%
Alaska	6.4%
Nevada	6.5%
West Virginia	6.5%
District of Columbia	6.6%
New Mexico	6.8%
Puerto Rico	12.5%

Job Growth in America: Change in Private-Sector Jobs				
**Data through November 2015**	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
<b>UNITED STATES</b>	<b>4.3%</b>	<b>4,941,000</b>	<b>8.5%</b>	<b>9,517,000</b>
Alabama	-3.1%	-51,300	2.5%	38,900
Alaska	9.3%	22,000	8.8%	20,800
Arizona	0.0%	-200	7.8%	162,900
Arkansas	0.6%	5,800	3.3%	32,400
California	6.8%	877,000	12.3%	1,508,400
Colorado	7.3%	143,300	10.3%	198,300
Connecticut	0.6%	8,200	3.5%	49,500
Delaware	1.2%	4,500	5.6%	20,300
District of Columbia	14.8%	68,800	14.2%	66,400
Florida	4.5%	308,900	13.0%	815,500
Georgia	4.2%	144,100	10.0%	328,200
Hawaii	2.0%	10,000	7.9%	37,800
Idaho	5.1%	27,400	12.1%	61,000
Illinois	-0.8%	-40,900	3.0%	149,500
Indiana	2.8%	71,800	8.8%	212,300
Iowa	4.2%	53,600	6.3%	79,000
Kansas	2.1%	23,500	3.1%	34,600
Kentucky	2.6%	40,800	7.4%	108,700
Louisiana	5.6%	87,500	6.3%	97,900
Maine	-0.7%	-3,700	2.3%	11,700
Maryland	2.1%	45,700	5.4%	111,400
Massachusetts	6.0%	173,400	8.6%	242,500
Michigan	2.7%	96,200	11.9%	392,000
Minnesota	3.8%	89,400	6.6%	152,200
Mississippi	-3.1%	-28,000	1.7%	15,000
Missouri	-1.0%	-23,800	1.9%	42,500
Montana	2.7%	9,600	6.6%	22,700
Nebraska	4.0%	32,600	5.2%	41,600
Nevada	-2.7%	-30,200	6.3%	65,900
New Hampshire	1.8%	10,300	4.4%	23,800
New Jersey	-0.5%	-17,000	3.4%	111,600
New Mexico	-2.0%	-12,800	1.5%	9,500
New York	8.3%	603,600	10.1%	723,400
North Carolina	3.0%	103,300	8.9%	290,800
North Dakota	31.1%	89,100	29.6%	85,800
Ohio	1.1%	51,400	6.0%	266,700
Oklahoma	3.3%	42,100	4.4%	55,500
Oregon	3.2%	46,400	9.9%	134,700
Pennsylvania	1.8%	90,300	4.1%	204,200
Puerto Rico	-6.2%	-44,900	-1.8%	-12,500
Rhode Island	0.8%	3,400	5.4%	21,900
South Carolina	4.1%	64,700	10.5%	157,300
South Dakota	7.1%	23,500	7.2%	24,000
Tennessee	3.5%	83,000	9.1%	205,500
Texas	14.2%	1,243,800	14.9%	1,297,700
Utah	9.5%	100,900	15.2%	152,600
Vermont	1.9%	4,900	5.0%	12,400
Virginia	1.6%	48,700	4.4%	132,800
Washington	7.2%	178,100	10.5%	251,400
West Virginia	-2.9%	-17,800	-2.0%	-12,000
Wisconsin	1.1%	27,300	4.3%	102,200
Wyoming	-3.4%	-7,600	-3.0%	-6,700

## Sources: The U.S. Economy by the Numbers

Embedded links accessed on January 8, 2016

### Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q3 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q3 2015

### Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Dec. 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Dec. 2015
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Oct. 2015

### Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Dec. 2015
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Dec. 2015

### Income & Earnings

US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
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### Poverty

US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014

### State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Nov. 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Nov. 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-