



THE U.S. ECONOMY BY THE NUMBERS

Last updated on May 20th; Data update next on May 27th

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+14.7%**

Annual growth rate of GDP in the past quarter: **+0.5%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **74**

Number of private-sector jobs gained over that period: **+14,600,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in March 2016: **1.4 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.0%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,900,000**

INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **50%**

Share of all income earned by the bottom 90% of families: **50%**

Ratio of average income of the top 0.01% to the bottom 90%: **878 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (April 2016)	
South Dakota	2.5%
New Hampshire	2.6%
Nebraska	3.0%
Colorado	3.1%
Hawaii	3.2%
North Dakota	3.2%
Vermont	3.2%
Maine	3.4%
Idaho	3.7%
Utah	3.7%
Kansas	3.8%
Minnesota	3.8%
Arkansas	3.9%
Iowa	3.9%
Virginia	3.9%
Delaware	4.2%
Massachusetts	4.2%
Montana	4.2%
Missouri	4.3%
Tennessee	4.3%
Texas	4.4%
Wisconsin	4.4%
Oklahoma	4.5%
Oregon	4.5%
Maryland	4.6%
New Jersey	4.7%
Florida	4.8%
Michigan	4.8%
New York	4.9%
UNITED STATES	5.0%
Indiana	5.2%
Ohio	5.2%
California	5.3%
Kentucky	5.3%
Pennsylvania	5.3%
Rhode Island	5.3%
North Carolina	5.4%
Arizona	5.5%
Georgia	5.5%
Wyoming	5.5%
Connecticut	5.7%
Nevada	5.8%
South Carolina	5.8%
Washington	5.8%
Mississippi	6.0%
Alabama	6.1%
New Mexico	6.2%
Louisiana	6.3%
District of Columbia	6.4%
West Virginia	6.4%
Alaska	6.6%
Illinois	6.6%
Puerto Rico	11.7%

Job Growth in America: Change in Private-Sector Jobs				
Data through April 2016	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	5.0%	5,801,000	9.3%	10,364,000
Alabama	-2.8%	-45,600	2.9%	44,600
Alaska	7.9%	18,700	7.3%	17,400
Arizona	1.7%	38,200	9.7%	201,600
Arkansas	1.7%	16,900	4.5%	43,500
California	7.1%	926,400	12.5%	1,546,200
Colorado	10.0%	197,500	13.2%	252,500
Connecticut	0.0%	500	2.9%	41,600
Delaware	4.5%	16,900	9.0%	32,700
District of Columbia	15.2%	71,000	14.6%	68,600
Florida	5.8%	391,900	14.3%	898,500
Georgia	6.2%	215,500	12.1%	398,500
Hawaii	3.7%	18,400	9.7%	46,300
Idaho	6.4%	34,700	13.5%	68,300
Illinois	0.8%	43,200	4.7%	232,900
Indiana	3.3%	85,100	9.3%	225,600
Iowa	3.9%	49,700	6.0%	75,100
Kansas	1.0%	11,400	2.0%	22,400
Kentucky	2.8%	43,400	7.5%	111,300
Louisiana	5.0%	79,300	5.7%	89,700
Maine	-0.4%	-1,900	2.7%	13,500
Maryland	3.4%	73,000	6.7%	138,700
Massachusetts	7.4%	212,000	10.0%	280,500
Michigan	3.8%	135,800	13.1%	433,200
Minnesota	5.0%	116,700	7.8%	179,500
Mississippi	-1.7%	-15,100	3.2%	27,900
Missouri	1.2%	27,200	4.1%	93,500
Montana	4.6%	16,400	8.5%	29,500
Nebraska	5.1%	41,100	6.3%	50,300
Nevada	-0.6%	-6,400	8.6%	89,100
New Hampshire	3.1%	17,500	5.7%	31,000
New Jersey	0.5%	17,700	4.4%	145,500
New Mexico	-2.3%	-15,000	1.2%	7,300
New York	8.9%	645,200	10.7%	765,200
North Carolina	3.8%	132,200	9.8%	319,700
North Dakota	24.7%	70,600	23.2%	67,300
Ohio	1.8%	83,100	6.8%	298,400
Oklahoma	3.1%	39,300	4.1%	51,500
Oregon	5.3%	77,200	12.1%	164,700
Pennsylvania	2.4%	118,900	4.7%	233,400
Puerto Rico	-8.6%	-62,300	-4.5%	-31,400
Rhode Island	1.2%	5,000	5.8%	23,500
South Carolina	5.0%	80,100	11.5%	173,400
South Dakota	6.5%	21,600	6.7%	22,100
Tennessee	6.1%	144,600	11.8%	267,300
Texas	15.0%	1,315,300	15.7%	1,369,300
Utah	11.3%	119,600	17.0%	171,000
Vermont	2.5%	6,300	5.6%	13,800
Virginia	3.4%	105,000	6.3%	189,500
Washington	8.5%	210,300	11.9%	284,400
West Virginia	-2.1%	-12,900	-1.2%	-7,400
Wisconsin	2.1%	50,700	5.2%	124,600
Wyoming	-7.3%	-16,400	-6.9%	-15,500

Sources: The U.S. Economy by the Numbers

Embedded links accessed on May 20, 2016

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q1 2016
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q1 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Apr. 2016
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Apr. 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Mar. 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Apr. 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Apr. 2016

Income & Earnings

US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014

Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Apr. 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Apr. 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-