

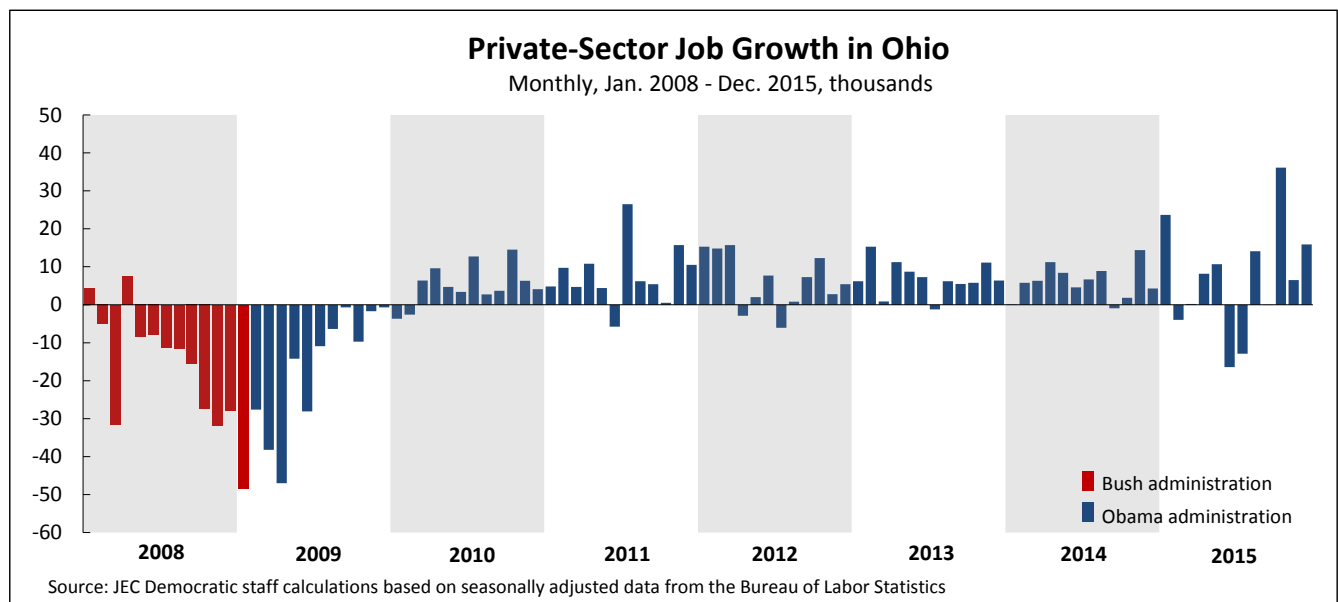


2015 YEAR IN REVIEW: OHIO

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015**
Last updated on January 26th; January 2016 data will be released on March 14th*

JOBS

- In 2015, private-sector employment in Ohio grew by 82,000 jobs, an average of 6,830 jobs per month. This represents an improvement over the 5,970 jobs per month added in 2014. In December, Ohio businesses added 15,900 jobs.
- The state sectors with the greatest job gains in percentage terms in 2015 were: education and health services at 2.7 percent (23,900 jobs), information services at 2.5 percent (1,800 jobs) and financial activities at 2.4 percent (6,900 jobs).
- Since February 2010, the national low point for private-sector employment, Ohio businesses have added 473,600 jobs (an increase of 11.2 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



UNEMPLOYMENT

- The Ohio unemployment rate fell by 0.4 percentage point in 2015 and was 4.7 percent in December. The rate is 6.3 percentage points below its recent peak of 11.0 percent in January 2010.
- Unemployment in Ohio was 0.3 percentage point below the national rate of 5.0 percent in December. The rate was up 0.2 percentage point from November.
- There were 269,000 state residents unemployed in December, down 23,500 from one year prior.

EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in Ohio rose by 2.3 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$22.96. The average workweek was 34.4 hours, and average weekly earnings were \$789.82.

STATE QUICK FACTS

		Ohio	United States
Private-Sector Jobs Added	In 2015	82,000	2.6 million
	Since Feb. 2010	473,600	14.1 million
Unemployment Rate	December 2015	4.7%	5.0%
	December 2014	5.1%	5.6%
	Recession-Era Peak	11.0%	10.0%
Median Household Income (2014 \$)	2014	\$49,600	\$53,700
	2007 (Pre-Recession)	\$56,100	\$57,400
Poverty Rate	2014	15.6%	14.8%
	2007 (Pre-Recession)	12.8%	12.5%
All Veterans' Unemployment Rate	2014	3.1%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	4.6%	7.2%
Percentage Without Health Insurance	2014	8.4%	11.7%
	2013	11.0%	14.5%

Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Ohio grew by 1.4 percent in 2014, below the national average growth rate of 2.2 percent.*
- Since 2009, annual Ohio GDP growth has averaged 1.8 percent, the same as the national average annual growth rate over that period.

HOUSING

- Home prices in Ohio increased by 3.9 percent from the third quarter of 2014 to the third quarter of 2015. They are up 16.8 percent since their recent low in the first quarter of 2011.
- In November 2015, builders in Ohio broke ground on 19,020 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 17,869 units. That marks a decrease of 10.1 percent from the average over the prior 12 months.

EXPORTS

- In Ohio, goods exports totaled \$4.4 billion in November and \$49.5 billion over the past year, up 4.8 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are up 40.8 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Ohio economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Ohio-specific labor sector statistics, please refer to the Ohio office: <http://lmi.state.oh.us/data.htm>