



# THE U.S. ECONOMY BY THE NUMBERS

*Last updated on October 29th; Data update next on November 6th*

## ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+14.0%**

Annual growth rate of GDP in the past quarter: **+1.5%**

## JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **67**

Number of private-sector jobs gained over that period: **+13,200,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in August 2015: **1.5 to 1**

## UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.1%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **8,000,000**

## INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

## POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (September 2015)	
North Dakota	2.8%
Nebraska	2.9%
Hawaii	3.4%
New Hampshire	3.4%
South Dakota	3.5%
Utah	3.6%
Iowa	3.6%
Vermont	3.7%
Minnesota	3.8%
Wyoming	4.0%
Colorado	4.0%
Montana	4.1%
Texas	4.2%
Idaho	4.2%
Wisconsin	4.3%
Virginia	4.3%
Maine	4.4%
Oklahoma	4.4%
Kansas	4.4%
Indiana	4.5%
Ohio	4.5%
Massachusetts	4.6%
Delaware	4.9%
Michigan	5.0%
Kentucky	5.0%
Maryland	5.1%
<b>UNITED STATES</b>	<b>5.1%</b>
New York	5.1%
Washington	5.2%
Florida	5.2%
Connecticut	5.2%
Arkansas	5.2%
Pennsylvania	5.3%
Missouri	5.3%
Rhode Island	5.4%
Illinois	5.4%
New Jersey	5.6%
Tennessee	5.7%
South Carolina	5.7%
North Carolina	5.8%
Georgia	5.8%
California	5.9%
Louisiana	6.0%
Alabama	6.0%
Mississippi	6.1%
Oregon	6.2%
Arizona	6.3%
Alaska	6.4%
Nevada	6.7%
District of Columbia	6.7%
New Mexico	6.8%
West Virginia	7.3%

Job Growth in America: Change in Private-Sector Jobs				
**Data through September 2015**	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
<b>UNITED STATES</b>	<b>3.8%</b>	<b>4,368,000</b>	<b>8.0%</b>	<b>8,944,000</b>
Alabama	-3.6%	-58,800	2.0%	31,400
Alaska	7.9%	18,700	7.4%	17,500
Arizona	-1.4%	-30,800	6.3%	132,300
Arkansas	0.6%	5,700	3.3%	32,300
California	6.4%	824,700	11.9%	1,456,100
Colorado	6.9%	136,200	10.0%	191,200
Connecticut	0.0%	100	2.9%	41,400
Delaware	0.5%	1,900	4.9%	17,700
District of Columbia	13.6%	63,600	13.1%	61,200
Florida	3.5%	238,100	11.8%	744,700
Georgia	3.1%	107,000	8.9%	291,100
Hawaii	1.3%	6,700	7.2%	34,500
Idaho	2.8%	15,300	9.7%	48,900
Illinois	-1.1%	-57,600	2.7%	132,800
Indiana	2.4%	61,900	8.4%	202,400
Iowa	3.2%	41,300	5.3%	66,700
Kansas	1.9%	21,500	2.9%	32,600
Kentucky	1.4%	22,200	6.1%	90,100
Louisiana	5.9%	92,200	6.6%	102,600
Maine	-1.1%	-5,600	2.0%	9,800
Maryland	1.2%	26,200	4.5%	91,900
Massachusetts	5.3%	152,800	7.9%	221,900
Michigan	2.3%	81,300	11.4%	377,100
Minnesota	3.6%	84,000	6.4%	146,800
Mississippi	-3.4%	-30,900	1.4%	12,100
Missouri	-1.3%	-30,600	1.6%	35,700
Montana	2.6%	9,300	6.5%	22,400
Nebraska	2.8%	22,200	3.9%	31,200
Nevada	-2.4%	-27,300	6.6%	68,800
New Hampshire	1.7%	9,500	4.2%	23,000
New Jersey	-1.3%	-44,000	2.6%	84,600
New Mexico	-2.7%	-17,500	0.8%	4,800
New York	7.6%	555,700	9.5%	675,500
North Carolina	2.6%	90,100	8.5%	277,600
North Dakota	31.7%	90,800	30.2%	87,500
Ohio	0.3%	13,800	5.2%	229,100
Oklahoma	3.1%	39,800	4.2%	53,200
Oregon	2.1%	30,200	8.7%	118,500
Pennsylvania	1.5%	74,300	3.8%	188,200
Rhode Island	-0.4%	-1,500	4.2%	17,000
South Carolina	3.6%	57,100	9.9%	149,700
South Dakota	6.0%	19,800	6.1%	20,300
Tennessee	2.9%	68,800	8.5%	191,300
Texas	13.9%	1,219,400	14.6%	1,273,300
Utah	9.1%	96,200	14.7%	147,900
Vermont	0.5%	1,400	3.6%	8,900
Virginia	0.5%	14,400	3.3%	98,500
Washington	6.5%	159,700	9.8%	233,000
West Virginia	-2.9%	-17,600	-1.9%	-11,800
Wisconsin	0.8%	20,200	4.0%	95,100
Wyoming	-3.3%	-7,500	-2.9%	-6,600

## Sources: The U.S. Economy by the Numbers

Embedded links accessed on October 29, 2015

### Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q3 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q3 2015

### Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Sept. 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Sept. 2015
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Aug. 2015

### Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Sept. 2015
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Sept. 2015

### Income & Earnings

US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
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### Poverty

US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014

### State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Sept. 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Sept. 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-