



THE U.S. ECONOMY BY THE NUMBERS

Last updated on July 7th; Data update next on July 21st

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+13.3%**

Annual growth rate of GDP in the past quarter: **-0.2%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **64**

Number of private-sector jobs gained over that period: **+12,800,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in May 2015: **1.6 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.3%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **8,300,000**

INCOME & EARNINGS



Median income of U.S. households: **\$52,000**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **45,300,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (May 2015)	
Nebraska	2.6%
North Dakota	3.1%
Utah	3.5%
Vermont	3.6%
South Dakota	3.8%
Minnesota	3.8%
New Hampshire	3.8%
Iowa	3.8%
Idaho	3.9%
Montana	3.9%
Wyoming	4.1%
Hawaii	4.1%
Oklahoma	4.3%
Colorado	4.3%
Texas	4.3%
Kansas	4.4%
Wisconsin	4.6%
Delaware	4.6%
Massachusetts	4.6%
Maine	4.7%
Virginia	4.9%
Kentucky	5.1%
Indiana	5.1%
Ohio	5.2%
Oregon	5.3%
Maryland	5.3%
Pennsylvania	5.4%
Washington	5.4%
UNITED STATES	5.5%
Michigan	5.5%
North Carolina	5.7%
Florida	5.7%
Arkansas	5.7%
New York	5.7%
Missouri	5.8%
Arizona	5.8%
Tennessee	5.8%
Rhode Island	5.9%
Illinois	6.0%
Connecticut	6.0%
Alabama	6.1%
New Mexico	6.2%
Georgia	6.3%
California	6.4%
New Jersey	6.5%
Louisiana	6.6%
Mississippi	6.7%
Alaska	6.8%
South Carolina	6.8%
Nevada	7.0%
West Virginia	7.2%
District of Columbia	7.3%

Job Growth in America: Change in Private-Sector Jobs				
Data through May 2015	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	3.2%	3,764,000	7.5%	8,340,000
Alabama	-4.1%	-67,000	1.5%	23,200
Alaska	9.3%	22,000	8.8%	20,800
Arizona	-1.9%	-43,800	5.7%	119,300
Arkansas	0.1%	1,200	2.9%	27,800
California	5.5%	708,900	10.9%	1,340,300
Colorado	6.6%	129,200	9.6%	184,200
Connecticut	-0.1%	-2,100	2.8%	39,200
Delaware	0.2%	600	4.5%	16,400
District of Columbia	13.3%	62,000	12.7%	59,600
Florida	2.6%	176,800	10.9%	683,400
Georgia	2.9%	102,300	8.7%	286,400
Hawaii	1.1%	5,300	7.0%	33,100
Idaho	3.2%	17,100	10.0%	50,700
Illinois	-0.7%	-35,400	3.1%	155,000
Indiana	2.0%	52,400	8.0%	192,900
Iowa	2.9%	37,300	5.0%	62,700
Kansas	1.5%	16,700	2.5%	27,800
Kentucky	1.4%	21,100	6.0%	89,000
Louisiana	5.8%	91,600	6.5%	102,000
Maine	-1.0%	-5,200	2.0%	10,200
Maryland	1.3%	27,400	4.5%	93,100
Massachusetts	4.9%	139,700	7.4%	208,800
Michigan	2.4%	85,700	11.6%	381,500
Minnesota	3.3%	77,600	6.1%	140,400
Mississippi	-3.5%	-32,300	1.2%	10,700
Missouri	-1.5%	-35,800	1.3%	30,500
Montana	3.0%	10,700	6.9%	23,800
Nebraska	2.6%	20,900	3.8%	29,900
Nevada	-2.8%	-32,000	6.2%	64,100
New Hampshire	1.9%	10,700	4.5%	24,200
New Jersey	-1.3%	-43,100	2.6%	85,500
New Mexico	-2.5%	-16,400	0.9%	5,900
New York	7.1%	517,800	8.9%	637,600
North Carolina	2.0%	68,400	7.8%	255,900
North Dakota	33.1%	94,900	31.6%	91,600
Ohio	0.6%	26,200	5.5%	241,500
Oklahoma	3.0%	38,800	4.1%	52,200
Oregon	1.8%	25,600	8.4%	113,900
Pennsylvania	1.8%	90,500	4.1%	204,400
Rhode Island	0.2%	1,000	4.8%	19,500
South Carolina	2.1%	34,300	8.4%	126,900
South Dakota	5.9%	19,500	6.0%	20,000
Tennessee	2.3%	54,200	7.8%	176,700
Texas	13.3%	1,164,300	14.0%	1,218,200
Utah	7.9%	83,600	13.5%	135,300
Vermont	1.3%	3,400	4.4%	10,900
Virginia	0.3%	9,400	3.1%	93,500
Washington	6.0%	147,300	9.2%	220,600
West Virginia	-1.9%	-11,900	-1.0%	-6,100
Wisconsin	0.3%	6,500	3.4%	81,400
Wyoming	-2.3%	-5,200	-1.9%	-4,300

Sources: The U.S. Economy by the Numbers

Embedded links accessed on July 7th, 2015

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q1 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q1 2015

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-June 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-June 2015
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jul. 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	May-15

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	June 2015
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	June 2015

Income & Earnings

US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table A-2.	2013
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
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Poverty

US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3.	2013
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3.	2013

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	May 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-May 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates. For national data, this includes revisions to past data included in the Bureau of Labor Statistics Employment Situation release published on April 3, 2015.	-