

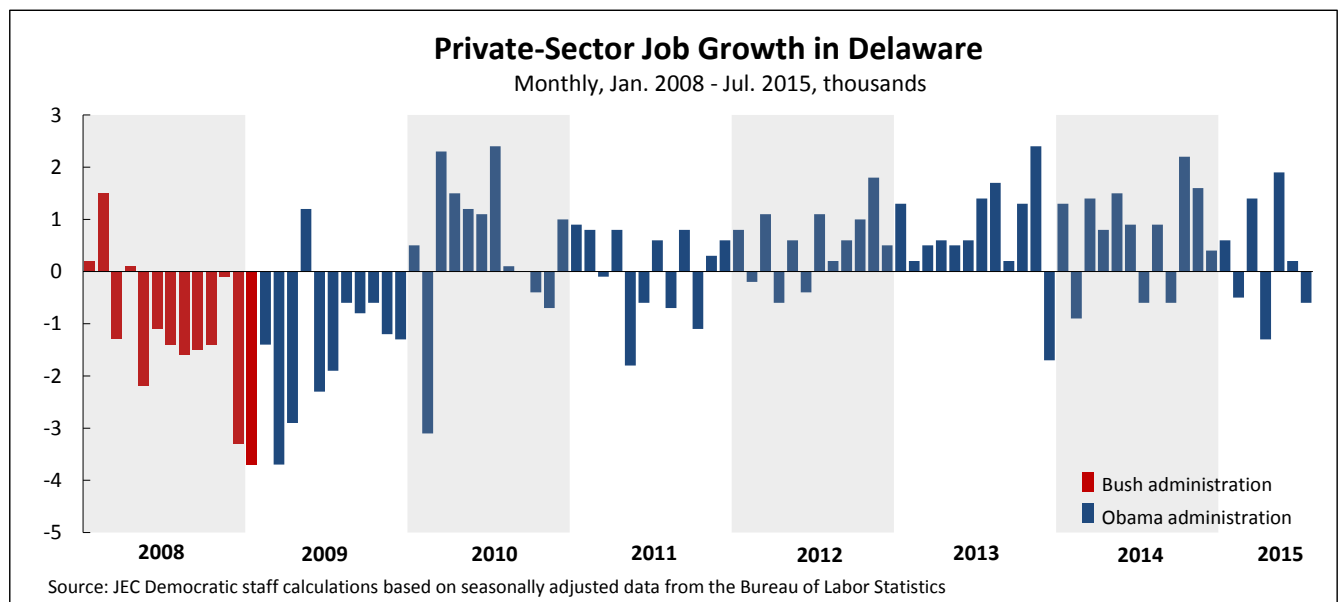


ECONOMIC SNAPSHOT: DELAWARE

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through July 2015**
Last updated on August 21st; Data update next on September 18th*

JOBS

- In July, private-sector employment in Delaware fell by 600 jobs. Over the past year, Delaware businesses have added 6,200 jobs. This compares with an increase of 8,300 jobs over the 12 months through July 2014.
- Since February 2010, the national low point for private-sector employment, Delaware businesses have added 35,100 jobs (an increase of 10.2 percent). Nationally, private payrolls have increased by 12.1 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: logging, mining and construction at 18.8 percent (3,500 jobs), leisure and hospitality at 18.4 percent (7,600 jobs) and education and health services at 15.1 percent (9,600 jobs).



UNEMPLOYMENT

- The unemployment rate in Delaware was 4.7 percent in July 2015, holding constant from June. The rate was 0.6 percentage point below the national rate of 5.3 percent.
- Unemployment is down 1.1 percentage points from one year earlier and is 4.0 percentage points below its recent peak of 8.7 percent in February 2010.
- There were 22,000 Delaware residents unemployed in July 2015.

EARNINGS

- In July 2015, average hourly earnings of private-sector workers in Delaware were \$22.23. The average workweek was 33.4 hours, and average weekly earnings were \$742.48.
- Adjusting for inflation, state average hourly earnings have risen by 3.8 percent over the past year. Nationally, real average hourly earnings have increased by 1.9 percent (not seasonally adjusted).

STATE QUICK FACTS

		Delaware	United States
Private-Sector Jobs Added	Past 12 Months	6,200	2.9 million
	Since Feb. 2010	35,100	13.0 million
Unemployment Rate	July 2015	4.7%	5.3%
	July 2014	5.8%	6.2%
	Recession-Era Peak	8.7%	10.0%
Median Household Income (2013 \$)	2013	\$52,200	\$51,900
	2007 (Pre-Recession)	\$61,300	\$56,400
Poverty Rate	2013	14.0%	14.5%
	2007 (Pre-Recession)	9.3%	12.5%
All Veterans' Unemployment Rate	2014	6.1%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	9.8%	7.2%
Percentage Without Health Insurance	2013	9.1%	14.5%

STATE GROSS DOMESTIC PRODUCT

- ▣ Real gross domestic product (GDP) in Delaware grew by 1.2 percent in 2014, below the national average growth rate of 2.2 percent.*
- ▣ Since 2009, annual Delaware GDP growth has averaged 0.1 percent, compared with a national average annual growth rate of 1.9 percent.

HOUSING

- ▣ Home prices in Delaware increased by 5.9 percent from the first quarter of 2014 to the first quarter of 2015. They are up 12.6 percent since their recent low in the first quarter of 2012.
- ▣ In June 2015, builders in Delaware broke ground on 4,550 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 4,990 units. That marks an increase of 11.7 percent from the average over the prior 12 months.

EXPORTS

- ▣ In Delaware, goods exports totaled \$494 million in June and \$5.1 billion over the past year, up 4.2 percent from the 12 months ending in June 2014 (inflation-adjusted).
- ▣ Exports over the past 12 months are up 11.7 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Delaware economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Delaware-specific labor sector statistics, please refer to the Delaware office:
<http://www.delawareworks.com/oelmi/Information/Publications.aspx>