

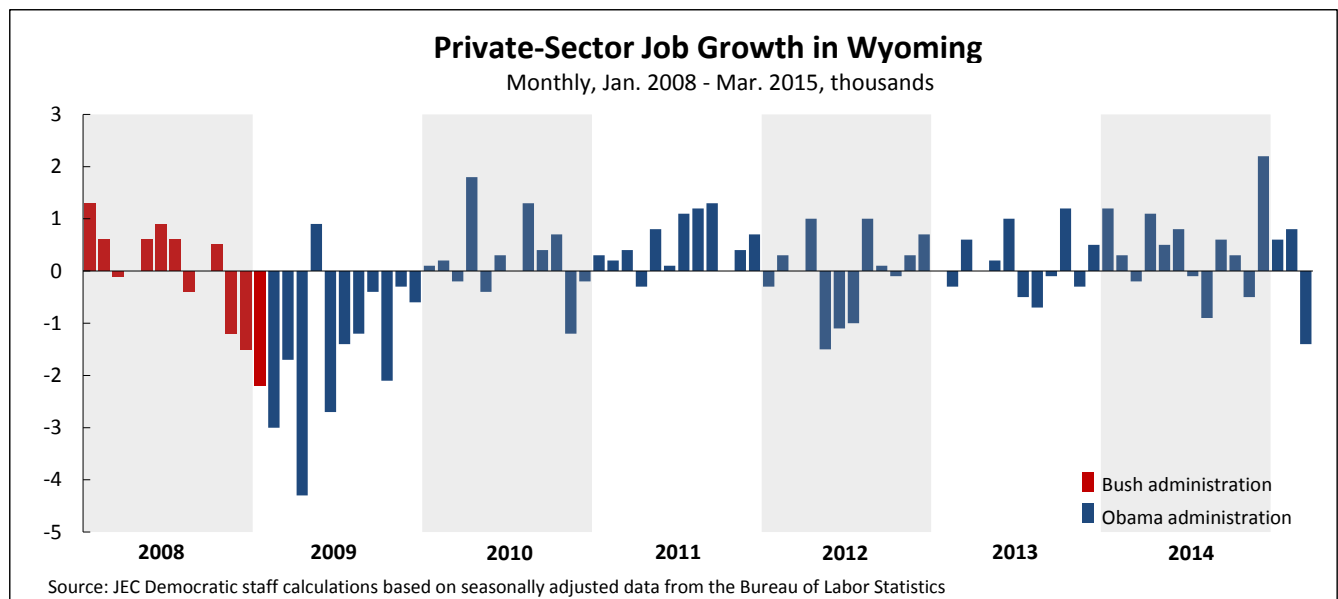


## ECONOMIC SNAPSHOT: WYOMING

*\*\*Includes Bureau of Labor Statistics jobs and unemployment data through March 2015\*\**

### JOBS

- In March, private-sector employment in Wyoming fell by 1,400 jobs. Over the past year, Wyoming businesses have added 4,000 jobs. This compares with an increase of 2,600 jobs over the 12 months through March 2014.
- Since February 2010, the national low point for private-sector employment, Wyoming businesses have added 15,000 jobs (an increase of 7.2 percent). Nationally, private payrolls have increased by 11.3 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 14.3 percent (2,400 jobs), manufacturing at 14.0 percent (1,200 jobs) and leisure and hospitality at 13.3 percent (4,300 jobs).



### UNEMPLOYMENT

- The unemployment rate in Wyoming was 4.1 percent in March 2015, up 0.1 percentage point from February. The rate was 1.4 percentage points below the national rate of 5.5 percent.
- Unemployment is down 0.1 percentage point from one year earlier and is 3.1 percentage points below its recent peak of 7.2 percent in January 2010.
- There were 12,500 Wyoming residents unemployed in March 2015.

### EARNINGS

- In March 2015, average weekly earnings of private-sector workers in Wyoming were \$825.38. Average hourly earnings were \$23.25, and the average workweek was 35.5 hours.
- Adjusting for inflation, state average weekly earnings have fallen by 1.8 percent over the past year. Real hourly earnings have declined by 0.7 percent, and the length of the average workweek has gone down 0.4 hour. Nationally, real average weekly earnings have increased by 2.3 percent over the past year.

## STATE QUICK FACTS

		Wyoming	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	4,000	3.1 million
	Since Feb. 2010	15,000	12.1 million
<b>Unemployment Rate</b> .....	March 2015	4.1%	5.5%
	March 2014	4.2%	6.6%
	Recession-Era Peak	7.2%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$55,700	\$51,900
	2007 (Pre-Recession)	\$54,800	\$56,400
<b>Poverty Rate</b> .....	2013	11.8%	14.5%
	2007 (Pre-Recession)	10.9%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	4.3%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	4.4%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	13.4%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Wyoming grew by 7.6 percent in 2013 (the most recent year for which data are available), above the national average growth rate of 1.8 percent.\*
- Since 2009, annual Wyoming GDP growth has averaged 1.1 percent, compared with a national average annual growth rate of 2.0 percent.

### HOUSING

- Home prices in Wyoming increased by 4.0 percent from the fourth quarter of 2013 to the fourth quarter of 2014. They are up 15.2 percent since their recent low in the third quarter of 2010.
- In February 2015, builders in Wyoming broke ground on 1,140 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 1,598 units. That marks a decrease of 16.7 percent from the average over the prior 12 months.

### EXPORTS

- In Wyoming, goods exports totaled \$107 million in February and \$1.7 billion over the past year, up 36.0 percent from the 12 months ending in February 2014 (inflation-adjusted).
- Exports over the past 12 months are up 70.6 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Wyoming economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Wyoming-specific labor sector statistics, please refer to the Wyoming office: <http://wydoe.state.wy.us/lmi/bls.htm>