

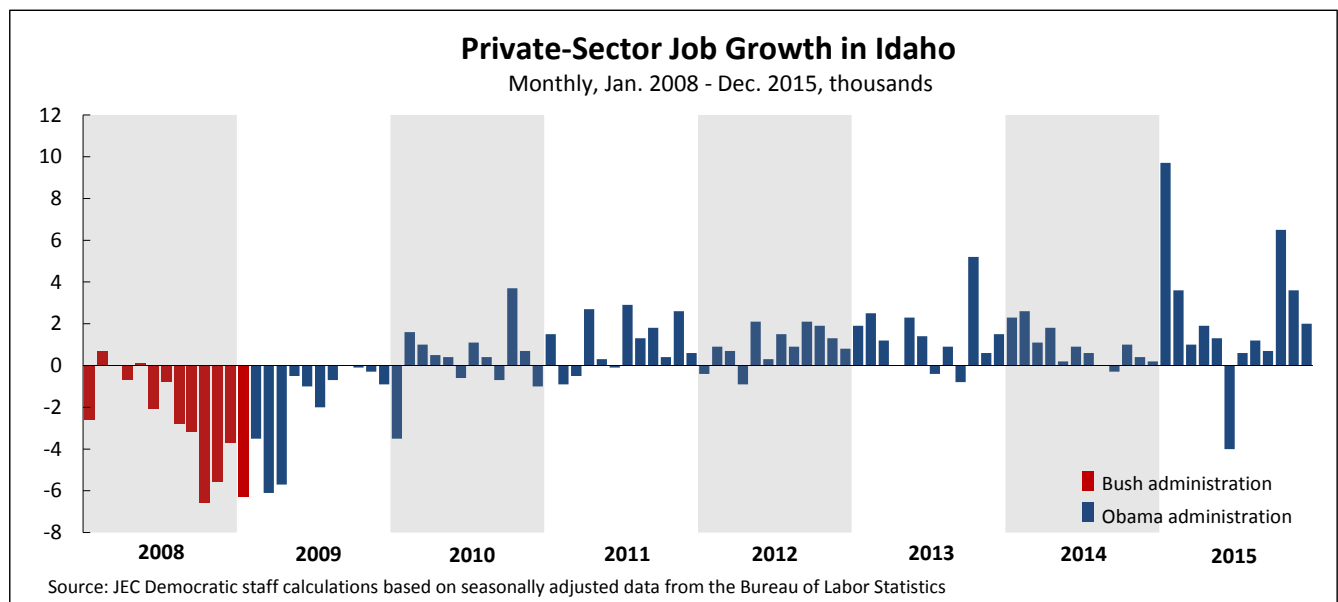


2015 YEAR IN REVIEW: IDAHO

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015**
Last updated on January 26th; January 2016 data will be released on March 14th*

JOBS

- In 2015, private-sector employment in Idaho grew by 28,100 jobs, an average of 2,340 jobs per month. This represents an improvement over the 900 jobs per month added in 2014. In December, Idaho businesses added 2,000 jobs.
- The state sectors with the greatest job gains in percentage terms in 2015 were: construction at 11.0 percent (4,100 jobs), manufacturing at 8.2 percent (4,900 jobs) and financial activities at 6.3 percent (2,100 jobs).
- Since February 2010, the national low point for private-sector employment, Idaho businesses have added 84,500 jobs (an increase of 17.5 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



UNEMPLOYMENT

- The Idaho unemployment rate fell by 0.5 percentage point in 2015 and was 3.9 percent in December. The rate is 5.8 percentage points below its recent peak of 9.7 percent in July 2009.
- Unemployment in Idaho was 1.1 percentage points below the national rate of 5.0 percent in December. The rate held constant from November.
- There were 31,500 state residents unemployed in December, down 2,700 from one year prior.

EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in Idaho rose by 2.4 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$22.39. The average workweek was 32.7 hours, and average weekly earnings were \$732.15.

STATE QUICK FACTS

		Idaho	United States
Private-Sector Jobs Added	In 2015	28,100	2.6 million
	Since Feb. 2010	84,500	14.1 million
Unemployment Rate	December 2015	3.9%	5.0%
	December 2014	4.4%	5.6%
	Recession-Era Peak	9.7%	10.0%
Median Household Income (2014 \$)	2014	\$53,400	\$53,700
	2007 (Pre-Recession)	\$56,200	\$57,400
Poverty Rate	2014	12.4%	14.8%
	2007 (Pre-Recession)	9.9%	12.5%
All Veterans' Unemployment Rate	2014	2.3%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	4.0%	7.2%
Percentage Without Health Insurance	2014	13.6%	11.7%
	2013	16.2%	14.5%

Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Idaho grew by 2.7 percent in 2014, above the national average growth rate of 2.2 percent.*
- Since 2009, annual Idaho GDP growth has averaged 1.2 percent, compared with a national average annual growth rate of 1.8 percent.

HOUSING

- Home prices in Idaho increased by 8.1 percent from the third quarter of 2014 to the third quarter of 2015. They are up 37.5 percent since their recent low in the second quarter of 2011.
- In November 2015, builders in Idaho broke ground on 8,570 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 9,292 units. That marks an increase of 8.2 percent from the average over the prior 12 months.

EXPORTS

- In Idaho, goods exports totaled \$365 million in November and \$4.2 billion over the past year, down 11.4 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are up 6.1 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Idaho economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Idaho-specific labor sector statistics, please refer to the Idaho office:

<http://labor.idaho.gov/dnn/Default.aspx?tabid=696&AspxAutoDetectCookieSupport=1>