

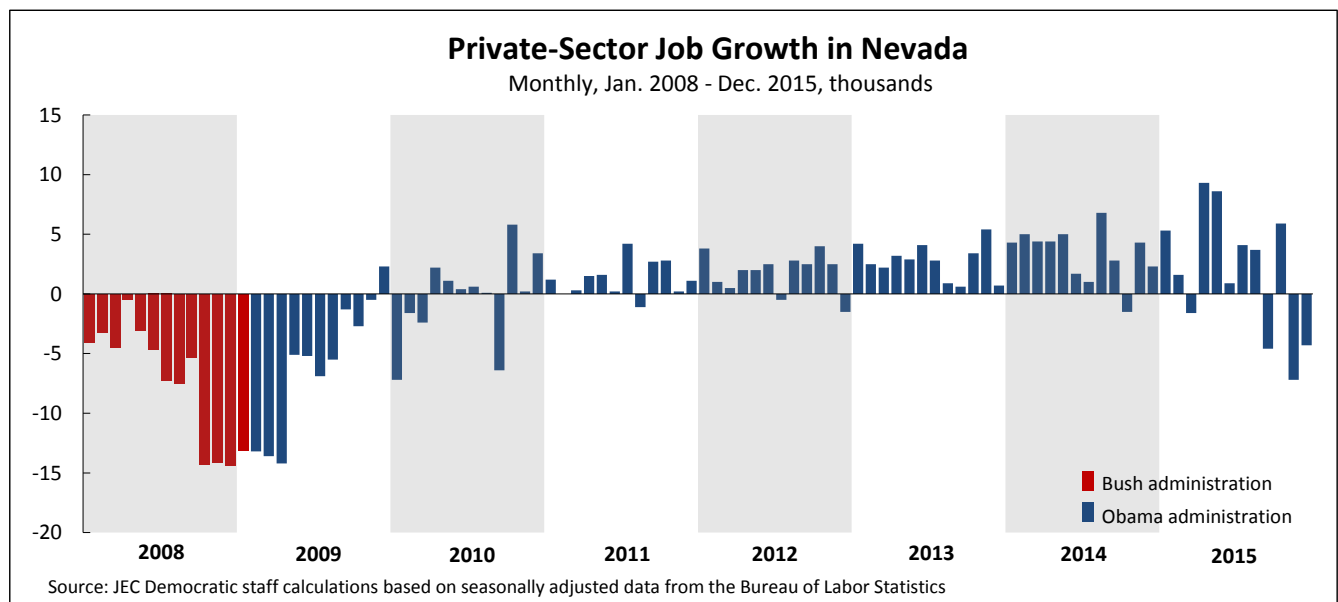


## 2015 YEAR IN REVIEW: NEVADA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015\*\*  
\*\*Last updated on January 26th; January 2016 data will be released on March 14th\*\**

### JOBS

- In 2015, private-sector employment in Nevada grew by 21,700 jobs, an average of 1,810 jobs per month. This represents a slowdown in job growth from the 3,380 jobs per month added in 2014. In December, Nevada businesses shed 4,300 jobs.
- The state sectors with the greatest job gains in percentage terms in 2015 were: construction at 8.6 percent (5,500 jobs), other services at 7.0 percent (2,400 jobs) and education and health services at 4.6 percent (5,500 jobs).
- Since February 2010, the national low point for private-sector employment, Nevada businesses have added 136,400 jobs (an increase of 14.2 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



### UNEMPLOYMENT

- The Nevada unemployment rate fell by 0.6 percentage point in 2015 and was 6.4 percent in December. The rate is 7.3 percentage points below its recent peak of 13.7 percent in November 2010.
- Unemployment in Nevada was 1.4 percentage points above the national rate of 5.0 percent in December. The rate was down 0.1 percentage point from November.
- There were 91,800 state residents unemployed in December, down 6,700 from one year prior.

### EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in Nevada rose by 2.3 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$22.06. The average workweek was 33.4 hours, and average weekly earnings were \$736.80.

## STATE QUICK FACTS

		<b>Nevada</b>	<b>United States</b>
<b>Private-Sector Jobs Added</b> .....	In 2015	21,700	2.6 million
	Since Feb. 2010	136,400	14.1 million
<b>Unemployment Rate</b> .....	December 2015	6.4%	5.0%
	December 2014	7.0%	5.6%
	Recession-Era Peak	13.7%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$49,900	\$53,700
	2007 (Pre-Recession)	\$61,700	\$57,400
<b>Poverty Rate</b> .....	2014	17.0%	14.8%
	2007 (Pre-Recession)	9.7%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	7.1%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	6.8%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	15.2%	11.7%
	2013	20.7%	14.5%

*Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports*

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Nevada grew by 3.3 percent in 2014, above the national average growth rate of 2.2 percent.\*
- Since 2009, annual Nevada GDP growth has averaged 0.8 percent, compared with a national average annual growth rate of 1.8 percent.

### HOUSING

- Home prices in Nevada increased by 12.4 percent from the third quarter of 2014 to the third quarter of 2015. They are up 74.5 percent since their recent low in the fourth quarter of 2011.
- In November 2015, builders in Nevada broke ground on 13,200 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 13,159 units. That marks an increase of 6.2 percent from the average over the prior 12 months.

### EXPORTS

- In Nevada, goods exports totaled \$678 million in November and \$8.3 billion over the past year, up 15.7 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are up 41.5 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Nevada economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Nevada-specific labor sector statistics, please refer to the Nevada office: <http://www.nevadaworkforce.com/>