

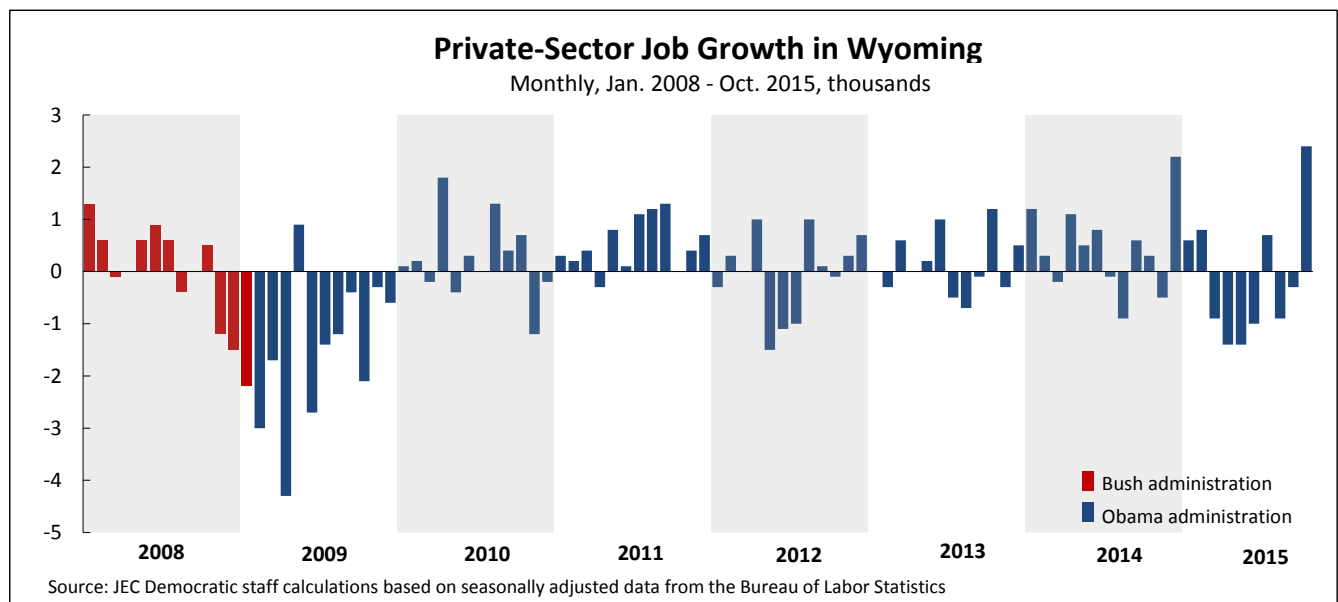


## ECONOMIC SNAPSHOT: WYOMING

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through October 2015\*\*  
\*\*Last updated on November 20th; Data update next on December 18th\*\**

### JOBS

- In October, private-sector employment in Wyoming grew by 2,400 jobs. Over the past year, Wyoming businesses have added 300 jobs. This compares with an increase of 3,800 jobs over the 12 months through October 2014.
- Since February 2010, the national low point for private-sector employment, Wyoming businesses have added 13,600 jobs (an increase of 6.5 percent). Nationally, private payrolls have increased by 12.6 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: leisure and hospitality at 18.6 percent (6,000 jobs), manufacturing at 15.1 percent (1,300 jobs) and professional and business services at 14.9 percent (2,500 jobs).



### UNEMPLOYMENT

- The unemployment rate in Wyoming was 4.0 percent in October 2015, holding constant from September. The rate was 1.0 percentage point below the national rate of 5.0 percent.
- Unemployment is down 0.3 percentage point from one year earlier and is 3.2 percentage points below its recent peak of 7.2 percent in January 2010.
- There were 12,500 Wyoming residents unemployed in October 2015.

### EARNINGS

- In October 2015, average hourly earnings of private-sector workers in Wyoming were \$23.34. The average workweek was 34.8 hours, and average weekly earnings were \$812.23.
- Adjusting for inflation, state average hourly earnings have held roughly constant over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

## STATE QUICK FACTS

|  |                      | Wyoming  | United States |
|--|----------------------|----------|---------------|
| <b>Private-Sector Jobs Added</b> .....             | Past 12 Months       | 300      | 2.7 million   |
|  | Since Feb. 2010      | 13,600   | 13.5 million  |
| <b>Unemployment Rate</b> .....                     | October 2015         | 4.0%     | 5.0%          |
|  | October 2014         | 4.3%     | 5.7%          |
|  | Recession-Era Peak   | 7.2%     | 10.0%         |
| <b>Median Household Income (2014 \$)</b> .....     | 2014                 | \$55,700 | \$53,700      |
|  | 2007 (Pre-Recession) | \$55,700 | \$57,400      |
| <b>Poverty Rate</b> .....                          | 2014                 | 9.7%     | 14.8%         |
|  | 2007 (Pre-Recession) | 10.9%    | 12.5%         |
| <b>All Veterans' Unemployment Rate</b> .....       | 2014                 | 4.3%     | 5.3%          |
| <b>Post-9/11 Veterans' Unemployment Rate</b> ..... | 2014                 | 4.4%     | 7.2%          |
| <b>Percentage Without Health Insurance</b> .....   | 2014                 | 12.0%    | 11.7%         |
|  | 2013                 | 13.4%    | 14.5%         |

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Wyoming grew by 5.1 percent in 2014, above the national average growth rate of 2.2 percent.\*
- Since 2009, annual Wyoming GDP growth has averaged -0.2 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- Home prices in Wyoming increased by 2.8 percent from the second quarter of 2014 to the second quarter of 2015. They are up 15.3 percent since their recent low in the third quarter of 2010.
- In September 2015, builders in Wyoming broke ground on 1,770 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 1,680 units. That marks a decrease of 2.0 percent from the average over the prior 12 months.

### EXPORTS

- In Wyoming, goods exports totaled \$91 million in September and \$1.3 billion over the past year, down 13.7 percent from the 12 months ending in September 2014 (inflation-adjusted).
- Exports over the past 12 months are up 35.3 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Wyoming economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Wyoming-specific labor sector statistics, please refer to the Wyoming office: <http://wydoe.state.wy.us/lmi/bls.htm>