

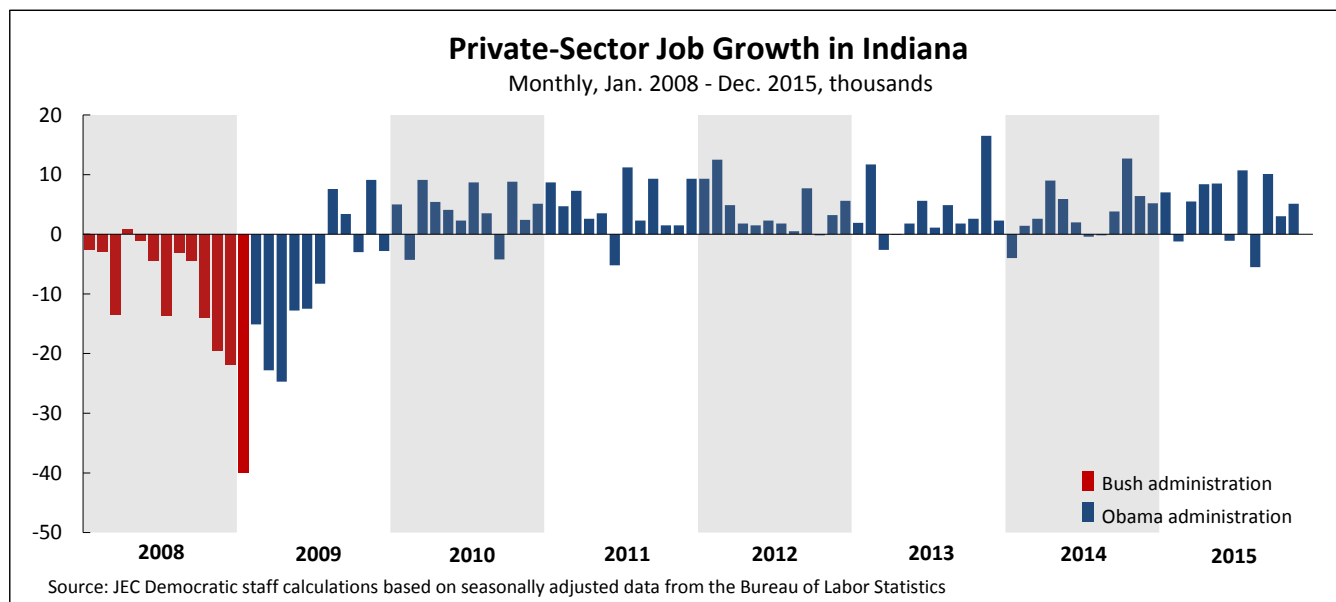


2015 YEAR IN REVIEW: INDIANA

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015**
Last updated on January 26th; January 2016 data will be released on March 14th*

JOBS

- In 2015, private-sector employment in Indiana grew by 50,500 jobs, an average of 4,210 jobs per month. This represents an improvement over the 3,700 jobs per month added in 2014. In December, Indiana businesses did not add any jobs.
- The state sectors with the greatest job gains in percentage terms in 2015 were: trade, transportation and utilities at 4.0 percent (23,500 jobs), leisure and hospitality at 3.9 percent (11,400 jobs) and education and health services at 3.7 percent (16,200 jobs).
- Since February 2010, the national low point for private-sector employment, Indiana businesses have added 295,200 jobs (an increase of 12.6 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



UNEMPLOYMENT

- The Indiana unemployment rate fell by 1.5 percentage points in 2015 and was 4.4 percent in December. The rate is 6.5 percentage points below its recent peak of 10.9 percent in February 2010.
- Unemployment in Indiana was 0.6 percentage point below the national rate of 5.0 percent in December. The rate held constant from November.
- There were 146,000 state residents unemployed in December, down 46,100 from one year prior.

EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in Indiana rose by 0.4 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$22.96. The average workweek was 35.0 hours, and average weekly earnings were \$803.60.

STATE QUICK FACTS

| | | Indiana | United States |
|--|----------------------|----------------|----------------------|
| Private-Sector Jobs Added | In 2015 | 50,500 | 2.6 million |
| | Since Feb. 2010 | 295,200 | 14.1 million |
| Unemployment Rate | December 2015 | 4.4% | 5.0% |
| | December 2014 | 5.9% | 5.6% |
| | Recession-Era Peak | 10.9% | 10.0% |
| Median Household Income (2014 \$) | 2014 | \$48,100 | \$53,700 |
| | 2007 (Pre-Recession) | \$54,200 | \$57,400 |
| Poverty Rate | 2014 | 14.6% | 14.8% |
| | 2007 (Pre-Recession) | 11.8% | 12.5% |
| All Veterans' Unemployment Rate | 2014 | 5.6% | 5.3% |
| Post-9/11 Veterans' Unemployment Rate | 2014 | 10.0% | 7.2% |
| Percentage Without Health Insurance | 2014 | 11.9% | 11.7% |
| | 2013 | 14.0% | 14.5% |

Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Indiana grew by 1.2 percent in 2014, below the national average growth rate of 2.2 percent.*
- Since 2009, annual Indiana GDP growth has averaged 1.9 percent, compared with a national average annual growth rate of 1.8 percent.

HOUSING

- Home prices in Indiana increased by 3.8 percent from the third quarter of 2014 to the third quarter of 2015. They are up 14.7 percent since their recent low in the first quarter of 2011.
- In November 2015, builders in Indiana broke ground on 20,850 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 16,151 units. That marks a decrease of 8.3 percent from the average over the prior 12 months.

EXPORTS

- In Indiana, goods exports totaled \$2.7 billion in November and \$32.9 billion over the past year, up 1.9 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are up 39.2 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Indiana economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Indiana-specific labor sector statistics, please refer to the Indiana office: <http://www.hoosierdata.in.gov/>