

# THE U.S. ECONOMY BY THE NUMBERS

*Last updated on December 8th; Data update next on December 18th*

## ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+14.2%**

Annual growth rate of GDP in the past quarter: **+2.1%**

## JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **69**

Number of private-sector jobs gained over that period: **+13,700,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in October 2015: **1.5 to 1**

## UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.0%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,900,000**

## INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

## POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (October 2015)	
North Dakota	2.8%
Nebraska	2.9%
South Dakota	3.2%
Hawaii	3.3%
New Hampshire	3.3%
Iowa	3.5%
Utah	3.6%
Vermont	3.7%
Minnesota	3.7%
Colorado	3.8%
Wyoming	4.0%
Idaho	4.0%
Montana	4.1%
Kansas	4.1%
Virginia	4.2%
Wisconsin	4.3%
Maine	4.3%
Oklahoma	4.3%
Texas	4.4%
Indiana	4.4%
Ohio	4.4%
Massachusetts	4.6%
New York	4.8%
Kentucky	4.9%
Michigan	5.0%
<b>UNITED STATES</b>	<b>5.0%</b>
Missouri	5.0%
Delaware	5.1%
Maryland	5.1%
Florida	5.1%
Connecticut	5.1%
Arkansas	5.1%
Pennsylvania	5.1%
Washington	5.2%
Rhode Island	5.3%
Illinois	5.4%
New Jersey	5.4%
Tennessee	5.6%
South Carolina	5.6%
North Carolina	5.7%
Georgia	5.7%
California	5.8%
Alabama	5.9%
Mississippi	5.9%
Oregon	6.0%
Arizona	6.1%
Louisiana	6.2%
Alaska	6.4%
Nevada	6.6%
District of Columbia	6.6%
New Mexico	6.8%
West Virginia	6.9%

Job Growth in America: Change in Private-Sector Jobs				
**Data through October 2015**	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
<b>UNITED STATES</b>	<b>4.0%</b>	<b>4,692,000</b>	<b>8.3%</b>	<b>9,268,000</b>
Alabama	-3.6%	-58,400	2.1%	31,800
Alaska	9.6%	22,600	9.0%	21,400
Arizona	-0.6%	-13,800	7.2%	149,300
Arkansas	0.7%	7,000	3.5%	33,600
California	6.8%	872,300	12.2%	1,503,700
Colorado	7.4%	145,900	10.5%	200,900
Connecticut	0.2%	2,500	3.1%	43,800
Delaware	0.3%	1,300	4.7%	17,100
District of Columbia	14.2%	66,000	13.6%	63,600
Florida	4.1%	275,900	12.4%	782,500
Georgia	3.9%	135,600	9.7%	319,700
Hawaii	1.6%	8,300	7.6%	36,100
Idaho	4.5%	24,100	11.4%	57,700
Illinois	-0.8%	-40,800	3.0%	149,600
Indiana	2.6%	65,500	8.5%	206,000
Iowa	3.5%	45,200	5.7%	70,600
Kansas	2.5%	28,000	3.5%	39,100
Kentucky	2.1%	32,700	6.8%	100,600
Louisiana	5.5%	87,100	6.2%	97,500
Maine	-1.0%	-5,100	2.1%	10,300
Maryland	2.0%	42,400	5.2%	108,100
Massachusetts	5.9%	168,700	8.5%	237,800
Michigan	2.6%	92,900	11.8%	388,700
Minnesota	3.4%	81,100	6.3%	143,900
Mississippi	-3.2%	-28,800	1.6%	14,200
Missouri	-1.0%	-24,200	1.8%	42,100
Montana	2.9%	10,400	6.8%	23,500
Nebraska	3.7%	29,800	4.9%	38,800
Nevada	-2.0%	-22,300	7.1%	73,800
New Hampshire	2.2%	12,400	4.8%	25,900
New Jersey	-0.7%	-25,700	3.1%	102,900
New Mexico	-2.6%	-16,700	0.9%	5,600
New York	8.2%	593,000	10.0%	712,800
North Carolina	2.6%	89,600	8.5%	277,100
North Dakota	31.6%	90,600	30.1%	87,300
Ohio	1.0%	44,600	5.9%	259,900
Oklahoma	3.4%	43,200	4.5%	56,600
Oregon	2.5%	36,300	9.2%	124,600
Pennsylvania	1.8%	93,000	4.2%	206,900
Rhode Island	0.0%	0	4.6%	18,500
South Carolina	3.9%	62,700	10.3%	155,300
South Dakota	6.3%	21,100	6.5%	21,600
Tennessee	3.3%	79,400	8.9%	201,900
Texas	14.1%	1,236,100	14.8%	1,290,000
Utah	9.2%	96,800	14.8%	148,500
Vermont	0.6%	1,500	3.6%	9,000
Virginia	0.9%	28,400	3.7%	112,500
Washington	6.9%	170,400	10.2%	243,700
West Virginia	-2.9%	-17,900	-2.0%	-12,100
Wisconsin	1.2%	29,600	4.4%	104,500
Wyoming	-1.7%	-3,800	-1.3%	-2,900

## Sources: The U.S. Economy by the Numbers

Embedded links accessed on December 8, 2015

### Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q3 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q3 2015

### Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Nov. 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Nov. 2015
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Oct. 2015

### Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Nov. 2015
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Nov. 2015

### Income & Earnings

US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
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Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-

### Poverty

US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014

### State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Oct. 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Oct. 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-