

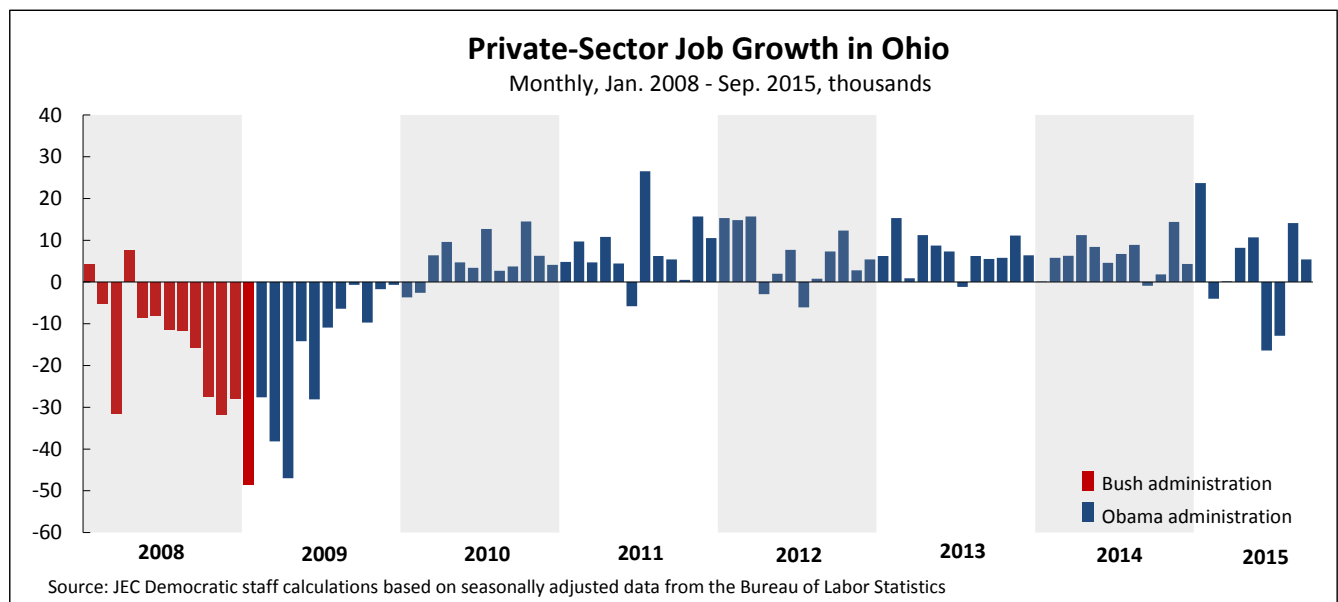


## ECONOMIC SNAPSHOT: OHIO

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through September 2015\*\*  
\*\*Last updated on October 20th; Data update next on November 20th\*\**

### JOBS

- In September, private-sector employment in Ohio grew by 5,400 jobs. Over the past year, Ohio businesses have added 49,500 jobs. This compares with an increase of 74,400 jobs over the 12 months through September 2014.
- Since February 2010, the national low point for private-sector employment, Ohio businesses have added 420,600 jobs (an increase of 10.0 percent). Nationally, private payrolls have increased by 12.3 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging at 27.0 percent (3,000 jobs), leisure and hospitality at 16.1 percent (75,900 jobs) and professional and business services at 15.9 percent (97,600 jobs).



### UNEMPLOYMENT

- The unemployment rate in Ohio was 4.5 percent in September 2015, down 0.1 percentage point from August. The rate was 0.6 percentage point below the national rate of 5.1 percent.
- Unemployment is down 0.8 percentage point from one year earlier and is 6.5 percentage points below its recent peak of 11.0 percent in January 2010.
- There were 254,500 Ohio residents unemployed in September 2015.

### EARNINGS

- In September 2015, average hourly earnings of private-sector workers in Ohio were \$22.91. The average workweek was 33.9 hours, and average weekly earnings were \$776.65.
- Adjusting for inflation, state average hourly earnings have risen by 3.2 percent over the past year. Nationally, real average hourly earnings have increased by 2.2 percent (not seasonally adjusted).

## STATE QUICK FACTS

		<b>Ohio</b>	<b>United States</b>
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	49,500	2.6 million
	Since Feb. 2010	420,600	13.2 million
<b>Unemployment Rate</b> .....	September 2015	4.5%	5.1%
	September 2014	5.3%	5.9%
	Recession-Era Peak	11.0%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$49,600	\$53,700
	2007 (Pre-Recession)	\$56,100	\$57,400
<b>Poverty Rate</b> .....	2014	15.6%	14.8%
	2007 (Pre-Recession)	12.8%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	3.1%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	4.6%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	8.4%	11.7%
	2013	11.0%	14.5%

## STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Ohio grew by 2.1 percent in 2014, below the national average growth rate of 2.2 percent.\*
- Since 2009, annual Ohio GDP growth has averaged 2.2 percent, compared with a national average annual growth rate of 1.9 percent.

## HOUSING

- Home prices in Ohio increased by 3.8 percent from the second quarter of 2014 to the second quarter of 2015. They are up 15.7 percent since their recent low in the second quarter of 2011.
- In August 2015, builders in Ohio broke ground on 19,640 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 17,803 units. That marks a decrease of 12.6 percent from the average over the prior 12 months.

## EXPORTS

- In Ohio, goods exports totaled \$4.0 billion in August and \$50.0 billion over the past year, up 7.2 percent from the 12 months ending in August 2014 (inflation-adjusted).
- Exports over the past 12 months are up 40.2 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Ohio economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Ohio-specific labor sector statistics, please refer to the Ohio office: <http://lmi.state.oh.us/data.htm>