



# THE U.S. ECONOMY BY THE NUMBERS

*Last updated on March 14th; Data update next on March 17th*

## ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+14.5%**

Annual growth rate of GDP in the past quarter: **+1.0%**

## JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **72**

Number of private-sector jobs gained over that period: **+14,300,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in December 2015: **1.4 to 1**

## UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **4.9%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,800,000**

## INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **50%**

Share of all income earned by the bottom 90% of families: **50%**

Ratio of average income of the top 0.01% to the bottom 90%: **878 to 1**

## POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (January 2016)	
North Dakota	2.8%
South Dakota	2.8%
New Hampshire	2.9%
Nebraska	3.0%
Hawaii	3.2%
Colorado	3.2%
Utah	3.4%
Vermont	3.4%
Iowa	3.5%
Minnesota	3.7%
Maine	3.8%
Idaho	3.9%
Kansas	4.0%
Montana	4.1%
Oklahoma	4.1%
Virginia	4.1%
Missouri	4.3%
Arkansas	4.4%
Texas	4.5%
New Jersey	4.5%
Wisconsin	4.6%
Indiana	4.6%
Pennsylvania	4.6%
Wyoming	4.7%
Massachusetts	4.7%
Delaware	4.7%
Ohio	4.9%
New York	4.9%
Michigan	4.9%
Maryland	4.9%
<b>UNITED STATES</b>	<b>4.9%</b>
Florida	5.0%
Oregon	5.1%
Rhode Island	5.3%
Georgia	5.4%
Tennessee	5.4%
Connecticut	5.5%
South Carolina	5.5%
North Carolina	5.6%
Arizona	5.6%
California	5.7%
Kentucky	5.8%
Washington	5.8%
Louisiana	5.9%
Alabama	6.2%
Nevada	6.2%
Illinois	6.3%
West Virginia	6.3%
District of Columbia	6.5%
New Mexico	6.5%
Alaska	6.6%
Mississippi	6.7%
Puerto Rico	11.9%

Job Growth in America: Change in Private-Sector Jobs				
**Data through January 2016**	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
<b>UNITED STATES</b>	<b>4.5%</b>	<b>5,251,000</b>	<b>8.8%</b>	<b>9,814,000</b>
Alabama	-3.5%	-57,800	2.1%	32,400
Alaska	8.6%	20,300	8.0%	19,000
Arizona	1.3%	28,500	9.2%	191,900
Arkansas	1.3%	13,300	4.1%	39,900
California	6.4%	832,300	11.8%	1,452,100
Colorado	9.7%	190,600	12.8%	245,600
Connecticut	-0.6%	-8,800	2.3%	32,300
Delaware	3.6%	13,700	8.1%	29,500
District of Columbia	14.8%	69,100	14.2%	66,700
Florida	5.3%	357,900	13.7%	864,500
Georgia	5.2%	181,200	11.1%	364,200
Hawaii	3.0%	15,300	9.1%	43,200
Idaho	5.5%	29,800	12.5%	63,400
Illinois	0.2%	12,100	4.1%	201,800
Indiana	2.9%	73,900	8.9%	214,400
Iowa	4.0%	51,200	6.1%	76,600
Kansas	1.2%	13,700	2.2%	24,700
Kentucky	2.6%	40,800	7.4%	108,700
Louisiana	5.2%	82,400	5.9%	92,800
Maine	-0.3%	-1,600	2.8%	13,800
Maryland	2.4%	50,900	5.7%	116,600
Massachusetts	6.1%	176,800	8.7%	245,300
Michigan	3.1%	112,800	12.4%	410,200
Minnesota	3.9%	91,700	6.7%	154,500
Mississippi	-1.8%	-16,800	3.0%	26,200
Missouri	-0.1%	-2,600	2.8%	63,700
Montana	3.7%	13,400	7.7%	26,500
Nebraska	4.6%	36,900	5.8%	46,100
Nevada	-1.5%	-16,600	7.6%	78,900
New Hampshire	2.4%	13,300	4.9%	26,800
New Jersey	0.4%	15,400	4.3%	143,200
New Mexico	-2.4%	-15,800	1.0%	6,500
New York	8.4%	607,800	10.2%	727,800
North Carolina	3.3%	115,800	9.3%	303,300
North Dakota	26.8%	76,600	25.3%	73,300
Ohio	1.8%	82,600	6.8%	297,900
Oklahoma	3.3%	41,500	4.3%	53,700
Oregon	4.5%	65,500	11.3%	153,000
Pennsylvania	1.8%	89,900	4.1%	204,400
Puerto Rico	-8.1%	-59,000	-4.1%	-28,100
Rhode Island	0.7%	3,000	5.3%	21,500
South Carolina	4.0%	63,200	10.4%	156,500
South Dakota	6.3%	20,900	6.4%	21,400
Tennessee	6.0%	142,600	11.7%	265,300
Texas	15.0%	1,317,800	15.7%	1,371,800
Utah	10.0%	105,600	15.6%	157,000
Vermont	1.9%	4,900	5.0%	12,400
Virginia	3.2%	100,200	6.1%	184,700
Washington	7.3%	179,700	10.6%	253,800
West Virginia	-2.1%	-13,200	-1.3%	-7,700
Wisconsin	1.2%	29,800	4.3%	103,700
Wyoming	-5.2%	-11,800	-4.8%	-10,900

## Sources: The U.S. Economy by the Numbers

Embedded links accessed on March 14, 2016

### Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q4 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q4 2015

### Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Feb. 2016
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Feb. 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Dec. 2015

### Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Feb. 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Feb. 2016

### Income & Earnings

US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table O of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014
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### Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014

### State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Jan. 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Jan. 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-