



THE U.S. ECONOMY BY THE NUMBERS

Last updated on August 27th; Data update next on September 4th

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+13.6%**

Annual growth rate of GDP in the past quarter: **+3.7%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **65**

Number of private-sector jobs gained over that period: **+13,000,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in June 2015: **1.6 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.3%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **8,300,000**

INCOME & EARNINGS



Median income of U.S. households: **\$52,000**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **45,300,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (July 2015)	
Nebraska	2.7%
North Dakota	3.0%
Utah	3.6%
Vermont	3.6%
New Hampshire	3.7%
Hawaii	3.7%
Iowa	3.8%
South Dakota	3.8%
Minnesota	4.0%
Montana	4.0%
Idaho	4.1%
Wyoming	4.1%
Texas	4.2%
Colorado	4.3%
Oklahoma	4.5%
Kansas	4.6%
Wisconsin	4.6%
Maine	4.6%
Massachusetts	4.7%
Delaware	4.7%
Indiana	4.7%
Virginia	4.8%
Ohio	5.0%
Kentucky	5.2%
Maryland	5.2%
Washington	5.3%
UNITED STATES	5.3%
Michigan	5.3%
Pennsylvania	5.4%
Florida	5.4%
New York	5.4%
Connecticut	5.4%
Arkansas	5.6%
Tennessee	5.7%
Missouri	5.8%
Rhode Island	5.8%
Illinois	5.8%
Oregon	5.9%
North Carolina	5.9%
New Jersey	5.9%
Georgia	6.0%
Arizona	6.1%
Alabama	6.2%
California	6.2%
Louisiana	6.2%
South Carolina	6.4%
New Mexico	6.5%
Mississippi	6.5%
Alaska	6.7%
Nevada	6.8%
District of Columbia	6.8%
West Virginia	7.5%

Job Growth in America: Change in Private-Sector Jobs				
Data through July 2015	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	3.6%	4,174,000	7.9%	8,750,000
Alabama	-4.0%	-65,400	1.6%	24,800
Alaska	8.2%	19,500	7.7%	18,300
Arizona	-1.4%	-32,600	6.3%	130,500
Arkansas	0.5%	4,600	3.2%	31,200
California	6.3%	808,400	11.7%	1,439,800
Colorado	6.6%	129,800	9.6%	184,800
Connecticut	0.2%	3,000	3.1%	44,300
Delaware	0.3%	1,200	4.7%	17,000
District of Columbia	13.5%	62,800	12.9%	60,400
Florida	3.2%	214,500	11.5%	721,100
Georgia	2.9%	99,800	8.6%	283,900
Hawaii	1.0%	5,200	6.9%	33,000
Idaho	2.8%	15,000	9.6%	48,600
Illinois	-0.8%	-42,100	3.0%	148,300
Indiana	2.1%	54,900	8.1%	195,400
Iowa	3.4%	43,900	5.6%	69,300
Kansas	1.7%	18,800	2.7%	29,900
Kentucky	1.1%	17,400	5.8%	85,300
Louisiana	6.0%	93,700	6.7%	104,100
Maine	-1.1%	-5,900	1.9%	9,500
Maryland	1.7%	37,200	5.0%	102,900
Massachusetts	5.3%	152,600	7.9%	221,700
Michigan	2.6%	95,100	11.8%	390,900
Minnesota	3.3%	77,000	6.1%	139,800
Mississippi	-3.1%	-28,100	1.7%	14,900
Missouri	-1.4%	-32,700	1.5%	33,600
Montana	3.0%	10,800	6.9%	23,900
Nebraska	2.3%	18,500	3.5%	27,500
Nevada	-2.4%	-26,800	6.7%	69,300
New Hampshire	2.1%	11,800	4.7%	25,300
New Jersey	-1.9%	-66,200	1.9%	62,400
New Mexico	-2.4%	-15,800	1.0%	6,500
New York	7.8%	565,700	9.6%	685,500
North Carolina	2.4%	84,300	8.3%	271,800
North Dakota	32.3%	92,600	30.8%	89,300
Ohio	-0.1%	-3,200	4.8%	212,100
Oklahoma	3.4%	42,700	4.5%	56,100
Oregon	2.3%	33,700	9.0%	122,000
Pennsylvania	1.8%	89,700	4.1%	203,600
Rhode Island	0.4%	1,700	5.0%	20,200
South Carolina	2.7%	43,800	9.1%	136,400
South Dakota	6.5%	21,500	6.6%	22,000
Tennessee	2.8%	67,600	8.4%	190,100
Texas	13.6%	1,196,700	14.3%	1,250,600
Utah	8.8%	93,100	14.4%	144,800
Vermont	1.6%	4,100	4.7%	11,600
Virginia	0.5%	16,700	3.4%	100,800
Washington	6.4%	158,200	9.7%	231,500
West Virginia	-2.6%	-15,900	-1.7%	-10,100
Wisconsin	0.5%	12,700	3.7%	87,600
Wyoming	-2.3%	-5,200	-1.9%	-4,300

Sources: The U.S. Economy by the Numbers

Embedded links accessed on August 27th, 2015

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q2 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q2 2015

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-July 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-July 2015
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jul. 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	June 2015

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	July 2015
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	July 2015

Income & Earnings

US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table A-2.	2013
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
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Poverty

US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3.	2013
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3.	2013

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	July 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-July 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-