

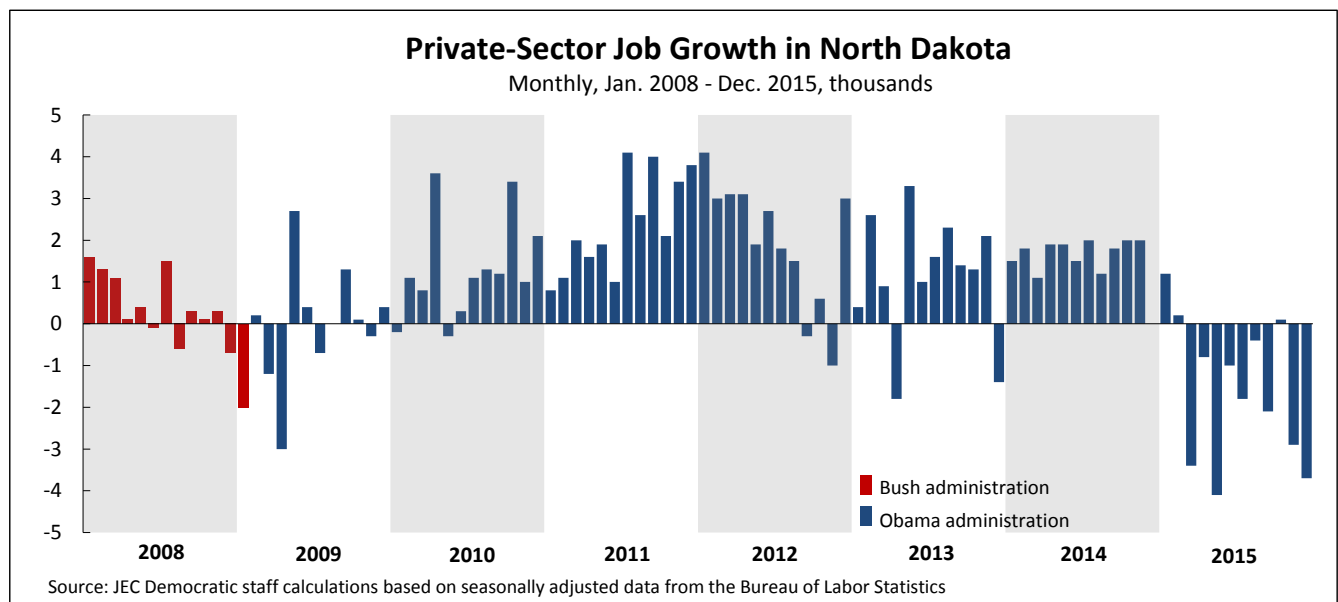


## 2015 YEAR IN REVIEW: NORTH DAKOTA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through December 2015\*\*  
\*\*Last updated on January 26th; January 2016 data will be released on March 14th\*\**

### JOBS

- In 2015, private-sector employment in North Dakota fell by 18,700 jobs, an average of 1,560 jobs per month. This represents a slowdown in job growth from the 1,560 jobs per month added in 2014. In December, North Dakota businesses shed 3,700 jobs.
- The state sectors with the greatest job gains in percentage terms in 2015 were: information services at 1.5 percent (100 jobs) and other services at 1.1 percent (200 jobs). All other sectors in North Dakota experienced job losses in 2015.
- Since February 2010, the national low point for private-sector employment, North Dakota businesses have added 80,100 jobs (an increase of 27.6 percent). Nationally, private payrolls have increased by 13.1 percent over this time.



### UNEMPLOYMENT

- The North Dakota unemployment rate fell by 0.1 percentage point in 2015 and was 2.7 percent in December. The rate is 1.6 percentage points below its recent peak of 4.3 percent in May 2009.
- Unemployment in North Dakota was 2.3 percentage points below the national rate of 5.0 percent in December. The rate held constant from November.
- There were 11,300 state residents unemployed in December, down 400 from one year prior.

### EARNINGS

- Adjusting for inflation, average hourly earnings of private-sector workers in North Dakota rose by 1.4 percent in 2015. Nationally, these earnings increased by 1.7 percent (not seasonally adjusted).
- In December, average hourly earnings of private-sector workers were \$25.51. The average workweek was 34.7 hours, and average weekly earnings were \$885.20.

## STATE QUICK FACTS

		North Dakota	United States
<b>Private-Sector Jobs Added</b> .....	In 2015	-18,700	2.6 million
	Since Feb. 2010	80,100	14.1 million
<b>Unemployment Rate</b> .....	December 2015	2.7%	5.0%
	December 2014	2.8%	5.6%
	Recession-Era Peak	4.3%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$60,700	\$53,700
	2007 (Pre-Recession)	\$53,900	\$57,400
<b>Poverty Rate</b> .....	2014	9.7%	14.8%
	2007 (Pre-Recession)	9.3%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	1.4%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	2.3%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	7.9%	11.7%
	2013	10.4%	14.5%

*Note: full 2015 data are not yet available for many indicators on this page; they will be included in future reports*

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in North Dakota grew by 7.0 percent in 2014, above the national average growth rate of 2.2 percent.\*
- Since 2009, annual North Dakota GDP growth has averaged 9.1 percent, compared with a national average annual growth rate of 1.8 percent.

### HOUSING

- Home prices in North Dakota increased by 4.7 percent from the third quarter of 2014 to the third quarter of 2015. They are now 46.4 percent above their level in the fourth quarter of 2007.
- In November 2015, builders in North Dakota broke ground on 6,030 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 6,477 units. That marks a decrease of 40.1 percent from the average over the prior 12 months.

### EXPORTS

- In North Dakota, goods exports totaled \$289 million in November and \$3.9 billion over the past year, down 16.1 percent from the 12 months ending in November 2014 (inflation-adjusted).
- Exports over the past 12 months are up 75.4 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the North Dakota economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional North Dakota-specific labor sector statistics, please refer to the North Dakota office:

<https://www.ndworkforceintelligence.com/analyzer/default.asp>