

THE U.S. ECONOMY BY THE NUMBERS

Last updated on September 25th; Data update next on October 2nd

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+13.6%**

Annual growth rate of GDP in the past quarter: **+3.9%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **66**

Number of private-sector jobs gained over that period: **+13,100,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in July 2015: **1.4 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.1%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **8,000,000**

INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (August 2015)	
Nebraska	2.8%
North Dakota	2.9%
Hawaii	3.5%
Vermont	3.6%
New Hampshire	3.6%
Utah	3.7%
Iowa	3.7%
South Dakota	3.7%
Minnesota	4.0%
Wyoming	4.0%
Montana	4.1%
Texas	4.1%
Idaho	4.2%
Colorado	4.2%
Wisconsin	4.5%
Maine	4.5%
Virginia	4.5%
Oklahoma	4.6%
Kansas	4.6%
Indiana	4.6%
Massachusetts	4.7%
Ohio	4.7%
Delaware	4.9%
Maryland	5.1%
UNITED STATES	5.1%
Michigan	5.1%
Kentucky	5.2%
New York	5.2%
Washington	5.3%
Florida	5.3%
Connecticut	5.3%
Pennsylvania	5.4%
Arkansas	5.4%
Missouri	5.6%
Rhode Island	5.6%
Illinois	5.6%
Tennessee	5.7%
New Jersey	5.7%
North Carolina	5.9%
Georgia	5.9%
Louisiana	6.0%
South Carolina	6.0%
Oregon	6.1%
California	6.1%
Alabama	6.2%
Arizona	6.3%
Mississippi	6.3%
Alaska	6.6%
New Mexico	6.7%
Nevada	6.8%
District of Columbia	6.8%
West Virginia	7.6%

Job Growth in America: Change in Private-Sector Jobs				
Data through August 2015	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	3.7%	4,319,000	8.0%	8,895,000
Alabama	-3.9%	-63,300	1.7%	26,900
Alaska	7.3%	17,300	6.8%	16,100
Arizona	-1.4%	-32,400	6.3%	130,700
Arkansas	0.6%	5,900	3.4%	32,500
California	6.3%	819,700	11.8%	1,451,100
Colorado	6.7%	133,000	9.8%	188,000
Connecticut	0.3%	4,600	3.2%	45,900
Delaware	0.2%	600	4.5%	16,400
District of Columbia	13.4%	62,700	12.9%	60,300
Florida	3.5%	237,700	11.8%	744,300
Georgia	3.1%	108,400	8.9%	292,500
Hawaii	1.6%	7,900	7.5%	35,700
Idaho	2.6%	14,000	9.4%	47,600
Illinois	-0.9%	-44,300	3.0%	146,100
Indiana	2.2%	55,300	8.1%	195,800
Iowa	3.5%	44,300	5.6%	69,700
Kansas	1.4%	15,800	2.4%	26,900
Kentucky	1.3%	20,700	6.0%	88,600
Louisiana	6.0%	94,300	6.7%	104,700
Maine	-0.8%	-4,000	2.3%	11,400
Maryland	1.5%	32,400	4.8%	98,100
Massachusetts	5.7%	164,700	8.3%	233,800
Michigan	2.6%	94,500	11.8%	390,300
Minnesota	3.8%	90,200	6.7%	153,000
Mississippi	-3.5%	-31,700	1.3%	11,300
Missouri	-1.4%	-33,900	1.4%	32,400
Montana	3.1%	11,100	7.0%	24,200
Nebraska	3.1%	25,100	4.3%	34,100
Nevada	-2.2%	-24,800	6.9%	71,300
New Hampshire	1.7%	9,500	4.2%	23,000
New Jersey	-1.4%	-49,300	2.4%	79,300
New Mexico	-2.7%	-17,600	0.7%	4,700
New York	7.5%	544,300	9.3%	664,100
North Carolina	2.5%	87,500	8.4%	275,000
North Dakota	32.6%	93,200	31.0%	89,900
Ohio	0.2%	11,100	5.1%	226,400
Oklahoma	3.1%	38,900	4.2%	52,300
Oregon	2.6%	36,900	9.2%	125,200
Pennsylvania	1.6%	81,500	4.0%	195,400
Rhode Island	0.3%	1,100	4.8%	19,600
South Carolina	3.0%	48,500	9.4%	141,100
South Dakota	6.0%	20,000	6.2%	20,500
Tennessee	3.0%	71,700	8.6%	194,200
Texas	13.5%	1,181,100	14.2%	1,235,000
Utah	9.1%	96,600	14.8%	148,300
Vermont	1.4%	3,500	4.5%	11,000
Virginia	0.5%	15,800	3.3%	99,900
Washington	6.6%	161,500	9.8%	234,800
West Virginia	-2.5%	-15,700	-1.6%	-9,900
Wisconsin	0.8%	20,800	4.0%	95,700
Wyoming	-2.3%	-5,300	-2.0%	-4,400

Sources: The U.S. Economy by the Numbers

Embedded links accessed on September 25th, 2015

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q2 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q2 2015

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Aug. 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Aug. 2015
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2015

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Aug. 2015
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Aug. 2015

Income & Earnings

US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
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Poverty

US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Aug. 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Aug. 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-