THE U.S. ECONOMY BY THE NUMBERS

Last updated on May 6th; Data update next on May 10th

ECONOMIC GROWTH

Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+14.7%**

Annual growth rate of GDP in the past quarter: **+0.5%**

JOB CREATION

Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **74**

Number of private-sector jobs gained over that period: **+14,600,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in February 2016: **1.4 to 1**

UNEMPLOYMENT

Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.0%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,900,000**

INCOME & EARNINGS

Median income of U.S. households: **$53,700**

Share of all income earned by the top 10% of families: **50%**

Share of all income earned by the bottom 90% of families: **50%**

Ratio of average income of the top 0.01% to the bottom 90%: **878 to 1**

POVERTY

Poverty threshold for a two-adult, two-child family: **$24,000**

Total annual earnings from working full time at the federal minimum wage: **$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (March 2016)	
South Dakota	2.5%
New Hampshire	2.6%
Colorado	2.9%
Nebraska	3.0%
Hawaii	3.1%
North Dakota	3.1%
Vermont	3.3%
Maine	3.4%
Utah	3.5%
Minnesota	3.7%
Idaho	3.8%
Iowa	3.8%
Kansas	3.9%
Arkansas	4.0%
Virginia	4.0%
Missouri	4.2%
Montana	4.3%
Texas	4.3%
Delaware	4.4%
Massachusetts	4.4%
New Jersey	4.4%
Oklahoma	4.4%
Oregon	4.5%
Tennessee	4.5%
Wisconsin	4.5%
Maryland	4.7%
Michigan	4.8%
New York	4.8%
Florida	4.9%
Pennsylvania	4.9%
Indiana	5.0%
UNITED STATES	**5.0%**
Ohio	5.1%
Wyoming	5.2%
Arizona	5.4%
California	5.4%
Rhode Island	5.4%
Georgia	5.5%
North Carolina	5.5%
Kentucky	5.6%
Connecticut	5.7%
South Carolina	5.7%
Nevada	5.8%
Washington	5.8%
Louisiana	6.1%
Alabama	6.2%
New Mexico	6.2%
Mississippi	6.3%
District of Columbia	6.5%
Illinois	6.5%
West Virginia	6.5%
Alaska	6.6%
Puerto Rico	11.8%

Job Growth in America: Change in Private-Sector Jobs				
Data through March 2016	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	**4.9%**	**5,655,000**	**9.2%**	**10,218,000**
Alabama	-3.1%	-50,700	2.6%	39,500
Alaska	8.5%	20,000	7.9%	18,700
Arizona	1.6%	34,900	9.5%	198,300
Arkansas	1.6%	15,800	4.4%	42,400
California	6.7%	869,800	12.1%	1,489,600
Colorado	10.1%	199,900	13.3%	254,900
Connecticut	-0.2%	-3,600	2.7%	37,500
Delaware	3.9%	14,700	8.4%	30,500
District of Columbia	14.7%	68,500	14.1%	66,100
Florida	5.3%	358,800	13.7%	865,400
Georgia	5.9%	203,300	11.8%	386,300
Hawaii	4.4%	22,400	10.6%	50,300
Idaho	5.8%	31,500	12.9%	65,100
Illinois	0.8%	41,400	4.7%	231,100
Indiana	2.7%	69,400	8.7%	209,900
Iowa	3.6%	46,200	5.7%	71,600
Kansas	1.2%	14,100	2.2%	25,100
Kentucky	3.1%	48,700	7.9%	116,600
Louisiana	5.0%	79,000	5.7%	89,400
Maine	-0.1%	-500	3.0%	14,900
Maryland	3.3%	71,300	6.6%	137,000
Massachusetts	6.9%	198,300	9.5%	266,800
Michigan	3.5%	124,700	12.8%	422,100
Minnesota	4.3%	101,200	7.2%	164,000
Mississippi	-1.5%	-13,600	3.4%	29,400
Missouri	0.4%	9,900	3.3%	76,200
Montana	4.0%	14,400	7.9%	27,500
Nebraska	5.1%	41,300	6.3%	50,500
Nevada	-0.6%	-6,900	8.5%	88,600
New Hampshire	3.2%	18,000	5.8%	31,500
New Jersey	0.7%	24,300	4.6%	152,100
New Mexico	-2.3%	-15,000	1.2%	7,300
New York	8.7%	633,400	10.6%	753,400
North Carolina	3.7%	127,300	9.6%	314,800
North Dakota	24.7%	70,700	23.3%	67,400
Ohio	2.0%	91,700	7.0%	307,000
Oklahoma	3.1%	39,800	4.1%	52,000
Oregon	5.1%	73,500	11.9%	161,000
Pennsylvania	2.6%	129,400	4.9%	243,900
Puerto Rico	-8.3%	-60,100	-4.2%	-29,200
Rhode Island	1.7%	7,000	6.3%	25,500
South Carolina	5.0%	79,600	11.5%	172,900
South Dakota	6.6%	21,900	6.7%	22,400
Tennessee	6.0%	142,900	11.7%	265,600
Texas	14.9%	1,307,500	15.6%	1,361,500
Utah	11.1%	117,000	16.8%	168,400
Vermont	2.0%	5,000	5.1%	12,500
Virginia	3.8%	117,000	6.7%	201,500
Washington	8.3%	203,100	11.6%	277,200
West Virginia	-1.9%	-11,800	-1.0%	-6,300
Wisconsin	2.5%	60,600	5.6%	134,500
Wyoming	-6.1%	-13,800	-5.7%	-12,900

Sources: The U.S. Economy by the Numbers

Embedded links accessed on May 6, 2016

Economic Growth

	Date(s)
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q1 2016
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q1 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Apr. 2016
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Apr. 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Feb. 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Apr. 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Apr. 2016

Income & Earnings

US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014
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Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014

Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, *Income, Poverty and Health Insurance Coverage in the United States: 2014*, Table 3.	2014
US Census Bureau, *Income, Poverty and Health Insurance Coverage in the United States: 2014*, Table 3.	2014

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Mar. 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Mar. 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-