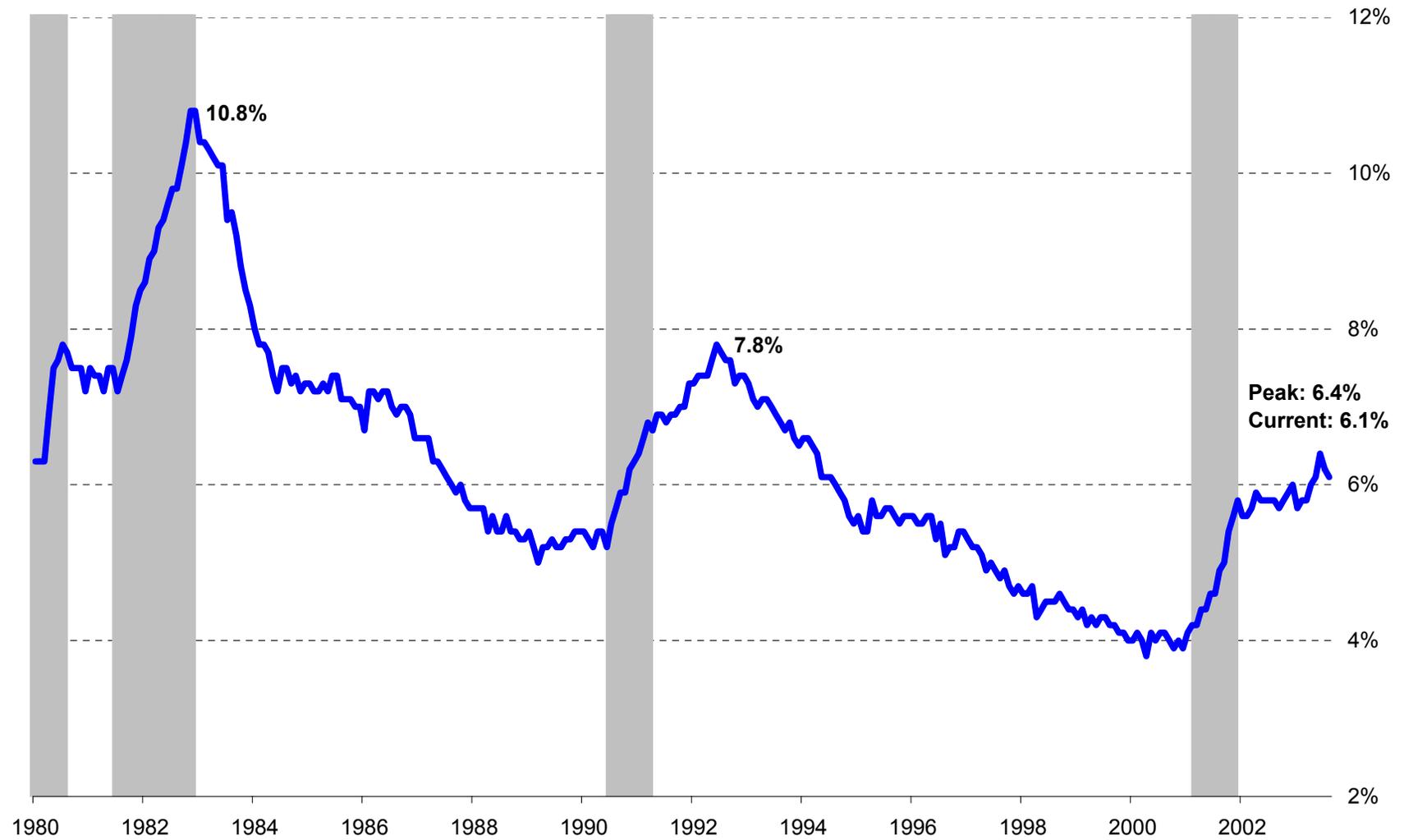


Unemployment Rate Below Prior Recessions

(Civilian Unemployment Rate, SA)



Source: Bureau of Labor Statistics

Gray bars denote recessions

Prepared by Joint Economic Committee
Chairman Robert F. Bennett
September 5, 2003