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**BUSH ECONOMIC RECORD:
ADMINISTRATION WITH THE SLOWEST
ECONOMIC GROWTH IN 50 YEARS**

Dear Colleague:

I want to call your attention to the attached chart, prepared by the Joint Economic Committee (JEC) Democrats, showing that the Bush Administration has had the slowest economic growth in 50 years. As the chart shows, gross domestic product (GDP) has grown at an average annual rate of just 1.6 percent during the Bush Administration.

Indeed, the prospects are not good for getting the kind of growth we need to create jobs. To make a significant dent in unemployment, the economy has to grow at well over 3 percent for some time. In its most recent monetary-policy report, the Federal Reserve's projections for 2003 domestic product growth in real terms were lowered to a range of 2.5% to 2.75% from the 3.25% to 3.5% seen in February.

All of the JEC Democrats' "Bush Economic Record" charts can be viewed at <http://jec.senate.gov/democrats/ber.htm> >. The charts in the series are downloadable for use on the floor or in newsletters and they are updated as new data become available.

These charts are a stunning illustration of how significantly the economic health of the nation has deteriorated since President Bush took office, and how the Administration's economic record is – by many measures – far worse than any other president in the post-World War II era.

Please take the time to view the charts and to understand how poorly the economy has performed on the Bush watch. If you have questions about these charts, please talk to me or have your staff contact JEC economist Chad Stone at Chad_Stone@jec1.senate.gov or 202-224-0372.

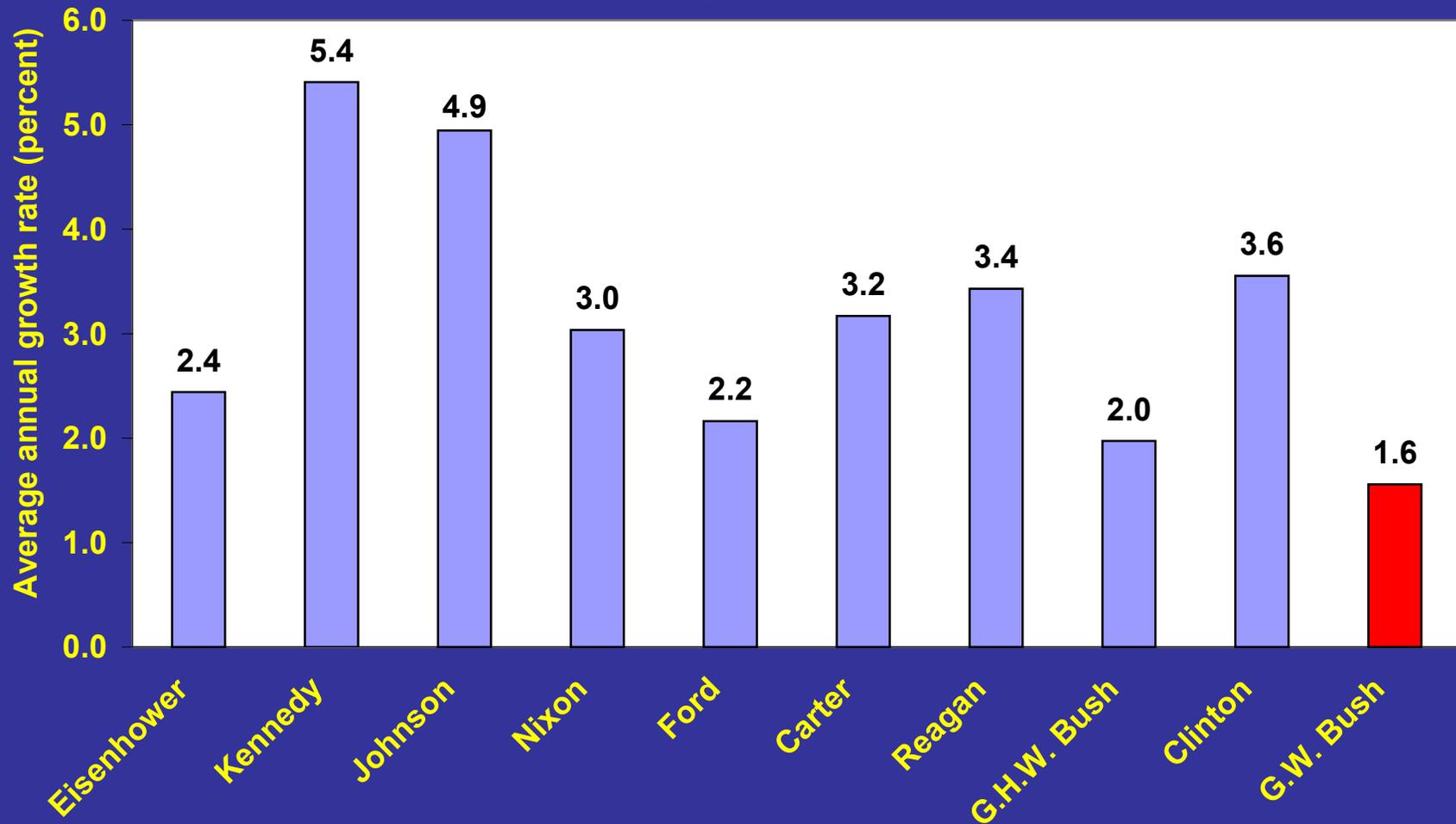
Sincerely,

Pete Stark
Senior Democrat

Bush Economic Record

Administration with the Slowest Economic Growth in 50 Years

Change in Real GDP



Source: Bureau of Economic Analysis, U.S. Department of Commerce.